

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)**

POPULATION LAST CENSUS 22,456
NET VALUATION TAXABLE 2025 912,210,778
MUNICODE 2007

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **HILLSIDE**, County of **UNION**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jswisher@scnco.com
Title Partner

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **FAHEEM RA'OOF**, am the Chief Financial Officer, License # **N-1886**, of the **TOWNSHIP** of **HILLSIDE**, County of **UNION** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature fraoof@hillsidenj.us
Title Chief Financial Officer
Address 1409 LIBERTY AVENUE
Phone Number 973-926-5051
Fax Number 973-351-5935

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HILLSIDE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or ~~(no matters) [eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

General ledgers not fully maintained
Several Overexpenditures including Operating Deficit of \$15 million dollars
Banks not reconciled timely - Several errors identified (corrected)

Payroll and Payroll Agency account balances not analyzed
Several Grants that were not included in budget provided to DLGS for review.
were added as temporary emergencies. These grants are reflected as appropriated in this AFS

JOHN R. SWISHER
(Registered Municipal Accountant)

SUPLEE, CLOONEY & COMPANY LLC
(Firm Name)

308 E BROAD STREET
(Address)

WESTFIELD, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this 8th day April, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HILLSIDE
Chief Financial Officer: _____
Signature: NOT APPLICABLE
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HILLSIDE
Chief Financial Officer: FAHEEM RA'OOF
Signature: fraoof@hillsidenj.us
Certificate #: N-1886
Date: 4/10/2026

22-6001988

Fed I.D. #

TOWNSHIP OF HILLSIDE

Municipality

UNION

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>625,234.77</u>	\$ <u>660,259.87</u>	\$ <u>192,366.24</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been increased to \$1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fraoof@hillsidenj.us
Signature of Chief Financial Officer

4/10/2026
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HILLSIDE, County of UNION during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 915,511,233.00

cmurray@hillsidenj.us

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HILLSIDE
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	1,491,520.90	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	163,698.68	-
CHANGE FUNDS	690.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	16,150.42	
CURRENT	19,973,868.07	
SUBTOTAL	19,990,018.49	
TAX TITLE LIENS RECEIVABLE	1,213,434.93	
PROPERTY ACQUIRED FOR TAXES	320,400.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	46,339.78	
SEWER CHARGES RECEIVABLE	5,278.65	
DUE FROM - ANIMAL CONTROL TRUST	2,276.54	
DUE TO - TRUST OTHER FUND		3,259,124.02
DUE TO - GENERAL CAPITAL FUND		8,275,956.28
DUE TO - SWIM POOL OPERATING FUND		105,015.63
DUE TO - PATF II		17,137.82
DUE TO - GRANT FUND		1,179,375.95
LOCAL SCHOOL TAX PREPAID	3.88	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	15,699,573.49	
OVEREXPENDITURE OF APPROPRIATIONS	74,267.57	
OVEREXPEDNITURE OF APPROPRIATON RESERVES	14,310.09	
Page Totals:	39,021,813.00	12,836,609.70

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	39,021,813.00	12,836,609.70
APPROPRIATION RESERVES		2,854,880.11
ENCUMBRANCES PAYABLE		565,330.53
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		64,481.10
PREPAID TAXES		206,716.71
ACCOUNTS PAYABLE		364,335.84
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
SEWER OVERPAYMENTS		7,948.35
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR:		
FIRE FINES AND PENALTIES		30,256.65
CODIFICATION OF ORDINANCES		189.38
RETIREMENT		53,001.99
HURRICANE SANDY		72,136.30
UNALLOCATED RECEIPTS		49,689.45
SALE OF MUNICIPAL ASSETS		10,500.00
INSURANCE DAMAGES		76,810.86
PAGE TOTAL	39,021,813.00	17,192,886.97

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	19,110.64	
DUE TO - CURRENT FUND		2,276.54
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,834.10
FUND TOTALS	19,110.64	19,110.64
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2025</u>
Tax Sale Premium	2,193,350.17	2,050,000.00	1,190,700.00	3,052,650.17
Musicfest	3,575.00			3,575.00
Zoning and Planning Escrow	4,480.00			4,480.00
D.C.A. Fees Due State of New Jersey	3,290.00	787.00		4,077.00
Electrical Inspection Fees	2,030.00			2,030.00
Elevator Inspection Fees	26,002.00	911.00	19,943.00	6,970.00
Police Department Donations	1,391.24			1,391.24
Fire Fines and Penalties (UFC Fees)	62,491.60	11,427.00		73,918.60
Fire Department Donations	7,760.46	815.00		8,575.46
UFC Training	41,702.00			41,702.00
National Night Out	202.34			202.34
Hillside Street Fair	3,566.34			3,566.34
Marriage License Fees Due State of New Jersey	6,379.00	5,489.10	2,450.00	9,418.10
Board of Health	4,541.61	600.00	2,514.03	2,627.58
Burial Permit Fees Due State of New Jersey	515.00			515.00
Medicare	3,158.56			3,158.56
Senior Citizens Funds	6,522.48	13,735.00	16,376.42	3,881.06
Recreation Trust	52,684.47	56,910.00	51,791.82	57,802.65
Parking Offence Adjudication Act	19,173.31	5,766.00		24,939.31
Public Defender	7,120.50	3,300.00		10,420.50
UEZ Funds Unappropriated	1,702,958.13			1,702,958.13
Environmental Health Commission	2,970.43			2,970.43
Street Opening Deposits	4,935.60			4,935.60
Entranceway Signage Project	1,950.00			1,950.00
Alcohol Education and Rehabilitation Funds	15,600.12	3,301.32	8,001.15	10,900.29
Hardware Escrow - Deposit on Sale of Property	89,936.21			89,936.21
Home Festival	701.84	21,775.00	14,599.84	7,877.00
DWI	160.75			160.75
Miscellaneous Deposits	3,899.87			3,899.87
Veterans Flags	400.00	2,850.00	1,480.00	1,770.00
Veterans Flags/Holiday Events	1,410.00			1,410.00
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 4,274,859.03	\$ 2,177,666.42	\$ 1,307,856.26	\$ 5,144,669.19

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,409,511.89	1,350,787.92	1,268,778.91	1,491,520.90
Grant Fund				-
Trust - Animal Control	121.20	19,011.64	22.20	19,110.64
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	844,487.50	5,503,398.45	1,316,557.15	5,031,328.80
Trust - Arts and Culture				-
General Capital		3,051,435.31	80,671.04	2,970,764.27
				-
<u>UTILITIES:</u>				
Swim Pool Operating		29,086.64	9.85	29,076.79
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,254,120.59	9,953,719.96	2,666,039.15	9,541,801.40

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Body Armor Replacement Fund	4,564.64					4,564.64
County of Union - Open Space Grant	20,000.00					20,000.00
Kids Recreation Trust Fund 2018	-					-
Greening Union County	15,000.00					15,000.00
Greening Union County	11,000.00					11,000.00
Greening Union County - 2018	2,100.00					2,100.00
Edward Byrne Memorial Justice Assistance Grant	14,067.90					14,067.90
NJ DOT - Highway Safety Grant	12,413.93					12,413.93
NJ DOT - Distracted Driving Grant	6,600.00					6,600.00
DOT - Burnett Street - 2014	51,967.80					51,967.80
DOT - Hollywood Ave Section II	31,898.70					31,898.70
DOT - Westminster Ave	10,662.21					10,662.21
NJDOT - Plymouth Rd	37,388.39					37,388.39
						-
						-
						-
	-					-
	-					-
	-					-
PAGE TOTALS	217,663.57	-	-	-	-	217,663.57

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	217,663.57	-	-	-	-	217,663.57
FEMA - OEM Hazard Mitigation	198,580.00					198,580.00
NJ DOT - Safe Corridor - 2015	64,096.19					64,096.19
NJ DOT - Safe Corridor - 2018	19,171.44					19,171.44
2020 Infrastructure Municipal Aid	4,377.56					4,377.56
2021 Infrastructure Municipal Aid	20,525.06					20,525.06
2019 Union County Kids Trust	8,121.00					8,121.00
NJDEP Green Acres	912,515.00					912,515.00
2024 Strengthening Local Public Health Capacity	187,371.00		33,753.00			153,618.00
Pedestrian Safety, Enforcement and Education	15,000.00					15,000.00
Greening Union County	2,500.00		2,062.50			437.50
Union County Kids Recreation Grants	43,055.00					43,055.00
DOT - Street Improvements to Virginia St. & Woodruff Ave	143,987.06		128,272.31			15,714.75
Urban Enterprise Zone	552,747.00					552,747.00
Urban Enterprise Zone	65,877.00					65,877.00
Greening Union County - 2022	2,800.00					2,800.00
						-
						-
						-
PAGE TOTALS	2,458,386.88	-	164,087.81	-	-	2,294,299.07

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	2,458,386.88	-	164,087.81	-	-	2,294,299.07
NJACCHO	139,056.70		81,757.58			57,299.12
DCA ARP Firefighter Grant	1,123.68		1,118.61			5.07
DCA Local Recreation Improvement Grant (LIRG)	85,000.00					85,000.00
Central Ave Spray Park Project	250,000.00					250,000.00
2023 Youth Corps - Urban Gateway Enhancment Program	32,000.00					32,000.00
2023 Green Acres Program	304,550.00					304,550.00
Hazard Mitigation Assistance Grant	533,887.01		533,887.00			0.01
Public Assistance Grant	35,635.58					35,635.58
Assistance to Firefighters Grant Program	37,363.63					37,363.63
2023 Infrastructure and Muncial Aid Grant Program	8,664.60					8,664.60
DOT - Hillside Avenue	139,202.78		60,265.42			78,937.36
Opiod Settlement	-					-
NJ Forest Service Community Forestry Program - Leafing Out	850,000.00					850,000.00
NJBPU Clean Energy Grant	10,000.00					10,000.00
FEMA - Hazardous Mitigation Grant	15,368.51					15,368.51
DOT - Wilder Street	450,004.00		194,798.25			255,205.75
COPS Hiring ProGram	1,250,000.00					1,250,000.00
	-					-
PAGE TOTALS	6,600,243.37	-	1,035,914.67	-	-	5,564,328.70

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,600,243.37	-	1,035,914.67	-	-	5,564,328.70
Union County Kids Recreation Grants 2024	30,000.00		7,529.08			22,470.92
Local Recreation Improvement Grant	68,000.00					68,000.00
Bulletproof Vest Program	23,776.28					23,776.28
Rutgers Equity Alliance for Community Health (REACH)	19,500.00					19,500.00
Summer Food Program 2024	7,917.40					7,917.40
National Opioid Settlement FY2024	14,310.86		14,310.86			-
Clean Communities 2024	44,261.55					44,261.55
Infrastructure and Municipal Aid 2024	18,450.00		18,450.00			-
NJ Forest Services-Leafing Out Education Program	12,500.00					12,500.00
RECYCLING TONNAGE GRANT	-	26,346.67		(26,346.67)		-
CLEAN COMMUNITIES 2025	-	44,261.55		(44,261.55)		-
OPIOID SETTLEMENT	-	114,465.01		(114,465.01)		-
RUTGERS ALLIANCE	-	9,000.00		(9,000.00)		-
GREEN ACRES COURT RESURFACING	-	228,413.00				228,413.00
AAA PEDESTRIAN AFETY	-	1,120.00	280.00			840.00
NJ DHS AGE FRIENDLY	-	70,000.00	10,000.00			60,000.00
NJ DCA DISABILITY	-	15,000.00				15,000.00
	-					-
PAGE TOTALS	6,838,959.46	508,606.23	1,086,484.61	(194,073.23)	-	6,067,007.85

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,838,959.46	508,606.23	1,086,484.61	(194,073.23)	-	6,067,007.85
2025 SUMMER FEEDING	-	42,727.12	45,320.97			(2,593.85)
2022 RECYCLING TONNAGE	-	45,518.21	45,185.21			333.00
2025 CLEAN COMMUNITIES	-	43,899.33	43,899.33			-
NJACCHO SUPPLEMENT	-	12,500.00				12,500.00
NJACCHO	-	168,049.00				168,049.00
GREEN ACRES POOL	-	1,700,000.00	684,386.00			1,015,614.00
UC GREEN ACRES MATCH	-	610,037.00		(610,037.00)		-
NJ FOREST SERVICE COMMUNITY FORESTRY PROGRAM	-	850,000.00				850,000.00
NJBPU CLEAN ENERGY GRANT	-	10,000.00				10,000.00
HAZARDOUS MITIGATION GRANT	-	581,327.54				581,327.54
DOT WILDER STREET RESURFACING	-	450,004.00				450,004.00
COPS HIRING PROGRAM	-	1,250,000.00				1,250,000.00
KIDS RECREATION TRUST 2025	-	30,000.00				30,000.00
LOCAL RECREATION IMPROVEMENT GRANT	-	68,000.00				68,000.00
BULLETPROOF VEST PARTNERSHIP PROGRAM	-	23,776.28				23,776.28
BODY ARMOR REPLACEMENT	-	4,795.80				4,795.80
						-
						-
PAGE TOTALS	6,838,959.46	6,399,240.51	1,905,276.12	(804,110.23)	-	10,528,813.62

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,838,959.46	7,842,530.94	2,325,190.90	(804,110.23)	-	11,552,189.27
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	6,838,959.46	7,842,530.94	2,325,190.90	(804,110.23)	-	11,552,189.27

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehabilitation Program	4,251.97						4,251.97
Clean Communities Program	76,062.14			37,469.75			38,592.39
Drunk Driving Enforcement Fund	1,148.20						1,148.20
Recycling Tonnage Grant	104,518.37			(190.00)			104,708.37
Body Armor Replacement Grant	6,441.59			4,795.80			1,645.79
Solid Waste Grant	32,823.14						32,823.14
NJDOT - Hollywood Ave Section II	5,116.93						5,116.93
NJDOT - Burnett Street	18,902.59						18,902.59
NJDOT - Long Avenue Section Four	11,072.06						11,072.06
NJDOT - Bloy Street 2019	159,044.26						159,044.26
NJDOT - Plymouth Rd	0.00						0.00
NJDOT - Williamson Ave	301.43						301.43
NJDOT - Street Improvements to Virginal St. & Woodruff Ave	40,618.43			3,473.32			37,145.11
NJDOT - Hillside Avenue	110,235.36						110,235.36
Nursing Services Grant	6,677.76						6,677.76
NJ Prevention Network for Senior Citizen's Get Active Walking	1,296.63						1,296.63
Economic Development/UEZ	26,062.88						26,062.88
Edward Byrne Memorial Justice Assistance Grant	5,456.05						5,456.05
Green Communities Program - Match	1,500.00						1,500.00
PAGE TOTALS	611,529.79	-	-	45,548.87	-	-	565,980.92

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	611,529.79	-	-	45,548.87	-	-	565,980.92
Greening Union County	25.00						25.00
Homeland Security FEMA Grant - Match	4,316.44						4,316.44
Nonpublic Nursing Aid Grant	15,150.00						15,150.00
U Text U Drive grant	5,500.00						5,500.00
NJDOT Distracted Drivers	3,000.00						3,000.00
Recycling Enhancement	4,700.00						4,700.00
Clean Communities Program	11,239.03						11,239.03
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	-						-
PAGE TOTALS	655,460.26	-	-	45,548.87	-	-	609,911.39

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	655,460.26	-	-	45,548.87	-	-	609,911.39
NJ Heroes Too Grant	96.85						96.85
Kids Recreation Trust Fund 2019	272.11						272.11
2020 Summer Feeding Program	-						-
NJDEP Green Acres	0.00						0.00
AAA Safety Grant	440.00						440.00
Strengthening L.P. Health, CPCT - 2021	-						-
Strengthening L.P. Health, CPCT - 2022	-						-
2024 Strengthening Local Public Health Capacity	21,768.12			21,768.12			0.00
Pedestrian Safety, Enforcement and Education	4,971.00			840.00			4,131.00
Greening Union County	2,500.00						2,500.00
Union County Kids Recreation Grants - 2021	43,055.00						43,055.00
HEART Grant	250.00						250.00
Urban Enterprise Zone	792,842.50			37,378.18			755,464.32
UEZ - 2023 Holiday Décor	4,862.00						4,862.00
FEMA - OEM Hazard Mitigation	192,315.00						192,315.00
							-
							-
							-
PAGE TOTALS	1,718,832.84	-	-	105,535.17	-	-	1,613,297.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,718,832.84	-	-	105,535.17	-	-	1,613,297.67
2020 Infrastructure Municipal Aid	29,688.78						29,688.78
2023 Infrastructure and Muncial Aid Grant Program	18,280.00						18,280.00
2023 Infrastructure and Muncial Aid Grant Program - Match	18,280.00						18,280.00
Opioid Settlement	56,617.96			5,350.00			51,267.96
Public Assistance Grant (FEMA Central Ave Culvert)	35,635.58						35,635.58
Hazard Mitigation Assistance Grant	490,469.23			490,469.23			-
NJ Department of Environmental Protection for the Stormwater	15,000.00						15,000.00
Public Assistance Grant (FEMA Storm Drains)	37,723.55						37,723.55
2023 Green Acres Program	128,036.32						128,036.32
2023 Youth Corps - Urban Gateway Enhancment Program	9,608.96						9,608.96
Central Ave Spray Park Project	250,000.00						250,000.00
Mean Green Community Grant	500.00						500.00
DCA Local Recreation Improvement Grant (LIRG)	85,000.00			45,890.00			39,110.00
Recreation Grant	2,740.09						2,740.09
DCA ARP Firefighter Grant	3,923.68						3,923.68
NJACCHO	190,826.53			28,520.45			162,306.08
	-						-
	-						-
PAGE TOTALS	3,091,163.52	-	-	675,764.85	-	-	2,415,398.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,091,163.52	-	-	675,764.85	-	-	2,415,398.67
18 NJDOT Highway Safety	31,491.93			1,148.20			30,343.73
Union County Open Space	20,000.00						20,000.00
FEMA Assistance to Firefighters	37,363.63			37,363.63			-
2018 Infrastructure Municipal Aid	-						-
Greening Union County - 2022	2,800.00						2,800.00
U.S. Tennis Association Grant - Central Ave	140.00						140.00
2022 Bulletproof Vest Grant	-						-
NJ Forest Service Community Forestry Program - Leafing Out G	850,000.00						850,000.00
NJBPU Clean Energy Grant	10,000.00						10,000.00
FEMA - Hazardous Mitigation Grant	47,440.53			46,112.14			1,328.39
DOT - Wilder Street	450,004.00						450,004.00
COPS Hiring ProGram	1,250,000.00						1,250,000.00
Union County Kids Recreation Grants 2024	30,000.00						30,000.00
Local Recreation Improvement Grant	68,000.00						68,000.00
Bulletproof Vest Program	23,776.28			23,776.28			-
Rutgers Equity Alliance for Community Health (REACH) Commu	15,111.38						15,111.38
							-
	-						-
PAGE TOTALS	5,927,291.27	-	-	784,165.10	-	-	5,143,126.17

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,927,291.27	-	-	784,165.10	-	-	5,143,126.17
National Opioid Settlement FY2024	14,310.86						14,310.86
Clean Communities 2024	44,261.55						44,261.55
Infrastructure and Municipal Aid 2024	-						-
State Share	18,450.00						18,450.00
Local Share	18,450.00						18,450.00
NJ Forest Services-Leafing Out Education Program	12,500.00						12,500.00
RECYCLING TONNAGE	-	26,346.67					26,346.67
CLEAN COMMUNITIES	-	44,261.55					44,261.55
OPIOID SETTLEMENT	-	114,465.01					114,465.01
RUTGES ALLIANCE 2024	-	9,000.00		3,156.69			5,843.31
GREEN ACRES COURT RESURFACING	-	228,413.00					228,413.00
AAA PEDESTRIAN SAFETY	-	1,120.00					1,120.00
NJ DHS AGE FRIENDLY	-	70,000.00		15,158.27			54,841.73
NJ DCA DISABILITY	-	15,000.00					15,000.00
							-
							-
							-
							-
PAGE TOTALS	6,035,263.68	508,606.23	-	802,480.06	-	-	5,741,389.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,035,263.68	508,606.23	-	802,480.06	-	-	5,741,389.85
2025 SUMMER FEEDING	-	42,727.12		61,431.01	18,703.89		-
2022 RECYCLING TONNAGE	-	45,518.21					45,518.21
2025 CLEAN COMMUNITIES	-	43,899.33					43,899.33
NJACCHO SUPPLEMENT	-	12,500.00					12,500.00
NJACCHO	-	168,049.00					168,049.00
GREEN ACRES POOL	-	1,700,000.00					1,700,000.00
UC GREEN ACRES MATCH	-	610,037.00					610,037.00
NJ FOREST SERVICE COMMUNITY FORESTRY PROGRAM	-		850,000.00				850,000.00
NJBPU CLEAN ENERGY GRANT	-		10,000.00				10,000.00
HAZARDOUS MITIGATION GRANT	-		581,327.54				581,327.54
DOT WILDER STREET RESRUFACING	-		450,004.00	241,401.94			208,602.06
COPS HIRING PROGRAM	-		1,250,000.00				1,250,000.00
KIDS RECREATION TRUST 2025	-		30,000.00				30,000.00
LOCAL RECREATION IMPROVEMENT GRANT	-		68,000.00				68,000.00
BULLETPROOF VEST PARTNERSHIP PROGRAM	-		23,776.28				23,776.28
BODY ARMOR REPLACEMENT FUND	-		4,795.80				4,795.80
							-
							-
PAGE TOTALS	6,035,263.68	3,131,336.89	3,267,903.62	1,105,313.01	18,703.89	-	11,347,895.07

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,035,263.68	3,131,336.89	4,711,194.05	1,332,204.76	18,703.89	-	12,564,293.75
	-						-
	-						-
	-						-
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	-						-
	-						-
TOTALS	6,035,263.68	3,131,336.89	4,711,194.05	1,332,204.76	18,703.89	-	12,564,293.75

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Program	44,261.55	44,261.55				-
Body Armor Fund	-					-
Recycling Tonnage Grant	26,346.67	26,346.67				-
Summer Food Serve	11,289.86					11,289.86
Opioid Settlement	114,465.01	114,465.01		29,374.03		29,374.03
Rutgers Alliance	9,000.00	9,000.00		9,000.00		9,000.00
NJDEP Green Acres	610,037.00	610,037.00				-
STATEWIDE 2022 RISK CONTROL	-			18,056.04		18,056.04
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	815,400.09	804,110.23	-	56,430.07	-	67,719.93

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(3.90)
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	31,447,889.00
Paid	31,447,888.98	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(3.88)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	31,447,885.10	31,447,885.10

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,737.66
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,305,085.82
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	534,230.68
Due County for Added and Omitted Taxes	XXXXXXXXXX	
Paid	12,844,054.16	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	12,844,054.16	12,844,054.16

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,056,000.00	3,056,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,776,705.42	16,568,381.77	791,676.35
Added by N.J.S.A. 40A:4-87 (List on 17a)	4,711,194.05	4,711,194.05	-
			-
			-
Total Miscellaneous Revenue Anticipated	20,487,899.47	21,279,575.82	791,676.35
Receipts from Delinquent Taxes	883,659.59	730,049.62	(153,609.97)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	35,713,728.14	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,175,441.98	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	36,889,170.12	17,997,710.46	(18,891,459.66)
	61,316,729.18	43,063,335.90	(18,253,393.28)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	61,396,891.50
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	31,447,889.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,839,316.50	xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	888,024.46
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	17,997,710.46	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	62,284,915.96	62,284,915.96

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		56,605,535.13
2025 Budget - Added by N.J.S.A. 40A:4-87		4,711,194.05
Appropriated for 2025 (Budget Statement Item 9)		61,316,729.18
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		61,316,729.18
Add: Overexpenditures (see footnote)		74,267.57
Total Appropriations and Overexpenditures		61,390,996.75
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	57,647,524.68	
Paid or Charged - Reserve for Uncollected Taxes	888,024.46	
Reserved	2,854,880.11	
Total Expenditures		61,390,429.25
Unexpended Balances Canceled (see footnote)		567.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	791,676.35
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	567.50
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	342,550.20
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	2,041,401.27
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	18,813.87
Reserve for Prepaid School Tax		0.02
Tax Overpayments Canceled		150,486.93
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	153,609.97	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	18,891,459.66	XXXXXXXXXX
Interfund Advances Originating in 2025		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	15,699,573.49
Surplus Balance - To Surplus (Sheet 21)	-	XXXXXXXXXX
	19,045,069.63	19,045,069.63

**SURPLUS - CURRENT FUND
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	3,307,173.76
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	-
4. Amount Appropriated in the 2025 Budget - Cash	3,056,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	251,173.76	xxxxxxxxxx
	3,307,173.76	3,307,173.76

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		1,491,520.90
Investments		
Change Funds		690.00
Sub Total		1,492,210.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		17,192,886.97
Cash Surplus		(15,700,676.07)
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	163,698.68	
Deferred Charges #	88,577.66	
Cash Deficit #	15,699,573.49	
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		15,951,849.83
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		251,173.76

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 81,177,637.13
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 292,972.46
5a. Subtotal 2025 Levy	\$ 81,470,609.59		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2025 Tax Levy			\$ 81,470,609.59
6. Transferred to Tax Title Liens			\$ 57,299.18
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 42,550.84
9. Discount Allowed			\$
10. Collected in Cash: In 2024	\$ 318,626.06		
In 2025*	\$ 61,006,765.44		
Homestead Benefit Credit	\$		
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 71,500.00		
Total To Line 14	\$ 61,396,891.50		
11. Total Credits			\$ 61,496,741.52
12. Amount Outstanding December 31, 2025			\$ 19,973,868.07
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	75.36%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 61,396,891.50
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 61,396,891.50

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 61,396,891.50
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 61,396,891.50
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 81,470,609.59
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	75.36%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 61,396,891.50
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 61,396,891.50
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 81,470,609.59
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	75.36%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	157,871.96	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	26,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	45,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	65,673.28
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	163,698.68
Due To State of New Jersey	-	XXXXXXXXXX
	229,371.96	229,371.96

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	26,500.00	
Line 3	45,000.00	
Line 4	-	
Sub - Total	71,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	71,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

swingate@hillsidenj.us
Signature of Tax Collector

T-1516
License #

4/10/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,887,328.78	XXXXXXXXXX
A. Taxes	731,193.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,156,135.75	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	500.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		15,507.01	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,902,335.79
8. Totals		1,902,835.79	1,902,835.79
9. Balance Brought Down		1,902,335.79	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	730,049.62
A. Taxes	730,049.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		57,299.18	XXXXXXXXXX
13. 2025 Taxes		19,973,868.07	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	21,203,453.42
A. Taxes	19,990,018.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,213,434.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals		21,933,503.04	21,933,503.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 38.37%

17. Item No.14 multiplied by percentage shown above is 8,135,765.08 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	320,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	320,400.00
	320,400.00	320,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2025
 Realized in 2025 Budget
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 6,253.63	\$ 6,253.63	\$ 74,267.57	\$ 74,267.57
Expenditure without an appropriation	\$ 56,271.19	\$ 56,271.19	\$	\$ -
Overexpenditure of Approp Reserves	\$ 68.88	\$ 68.88	\$ 14,310.09	\$ 14,310.09
Overexpenditure of Grant Reserves	\$ 133,669.82	\$ 133,669.82	\$ 18,703.89	\$ 18,703.89
Capital Grant AR Cancelled	\$	\$	\$ 92,000.00	\$ 92,000.00
Operating Deficit	\$	\$	\$ 15,699,573.49	\$ 15,699,573.49
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 196,263.52	\$ 196,263.52	\$ 15,898,855.04	\$ 15,898,855.04

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fraoof@hillsidenj.us
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

fraoof@hillsidenj.us
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	13,915,000.00	
Issued	xxxxxxxx		
Paid	1,115,000.00	xxxxxxxx	
Outstanding - December 31, 2025	12,800,000.00	xxxxxxxx	
	13,915,000.00	13,915,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 1,130,000.00
2026 Interest on Bonds*		\$ 437,843.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 437,843.76

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
NJ IBANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	434,519.57	
Issued	xxxxxxxxxx	503,886.00	
Paid	76,685.56	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	861,720.01	xxxxxxxxxx	
	938,405.57	938,405.57	
2026 Loan Maturities			\$ 93,223.26
2026 Interest on Loans			\$ 22,196.78
Total 2026 Debt Service for NJ IBANK Loan			\$ 115,420.04
NJ DEMOLITION LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	42,000.00	
Issued	xxxxxxxxxx		
Paid	10,500.00	xxxxxxxxxx	
Outstanding - December 31, 2025	31,500.00	xxxxxxxxxx	
	42,000.00	42,000.00	
2026 Loan Maturities			\$ 10,500.00
2026 Interest on Loans			\$
Total 2026 Debt Service for NJ DEMOLITION Loan			\$ 10,500.00

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
22-26 Reconstruction & Renovation of Swim Pool	3,761,000.00	12/22/2022	3,631,310.00	12/15/26	4.0000%	129,700.00	144,848.92	12/15/26
23-14 Various 2023 Acquisitions & Capital Impr.	2,969,521.00	12/20/2023	2,969,521.00	12/15/26	4.0000%	145,200.00	118,450.89	12/15/26
24-09 Construction of Library	4,190,000.00	12/18/2024	4,190,000.00	12/15/26	4.0000%	-	167,134.44	12/15/26
24-17 Various 2024 Acquisitions & Capital Impr.	1,434,083.00	12/18/2024	1,434,083.00	12/15/26	4.0000%	-	57,203.98	12/15/26
Page Totals	12,354,604.00		12,224,914.00			274,900.00	487,638.23	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,354,604.00		12,224,914.00			274,900.00	487,638.23	
PAGE TOTALS	12,354,604.00		12,224,914.00			274,900.00	487,638.23	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,354,604.00		12,224,914.00			274,900.00	487,638.23	
PAGE TOTALS	12,354,604.00		12,224,914.00			274,900.00	487,638.23	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
18-06 Demolition of Unsafe Building & Structures	5,250.00	53,314.01					5,250.00	53,314.01
18-15 Lifts for Public Work Garage	54,525.00						54,525.00	
18-19 Capital Acq, Improvements and Equipment	8,540,057.50				95,834.35		8,444,223.15	
18-23 Joint Meeting of Essex & Union County	-	900,000.00						900,000.00
19-16 Acquisition of Vehicles and Equipment	137,561.59	352.00			13,068.31		124,493.28	352.00
20-13 Joint Meeting of Essex and Union County	-	1,815,000.00						1,815,000.00
20-17 Various Public Improvements	312,241.61						312,241.61	
21-19 Various Public Improvements & Acquisitions	889,184.46				363,037.13		526,147.33	
22-05 Rehabilitation of North Ave Pump Station	-	422,981.58			8,982.24			413,999.34
22-06 Purchase of a Street Sweeper	-	335,000.00			335,000.00			
22-08 2022 Capital Acquisitions and Improvements	362,990.00						362,990.00	
22-19 Joint Meeting of Essex and Union County	-	2,700,000.00						2,700,000.00
22-26 Reconst and Renovation of Swimming Pool	-	3,174,645.00			2,524,672.23			649,972.77
22-27 Joint Meeting of Essex and Union County	-	1,500,000.00						1,500,000.00
23-02 Joint Meeting of Essex and Union County	-	3,775,000.00						3,775,000.00
23-12 2023 Road Improvements	62,712.29	4,190,475.00			32,100.60		140,928.23	4,080,158.46
23-14 Various Acq and Capital Improvements	-	1,349,030.15			356,201.32			992,828.83
24-09 Construction of a Public Library	210,000.00	4,190,000.00					210,000.00	4,190,000.00
24-17 Various Acq and Capital Improvements	-	1,240,893.18			359,220.72			881,672.46
Page Total	10,574,522.45	25,646,690.92	-	-	4,088,116.90	-	10,180,798.60	21,952,297.87

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,574,522.45	25,646,690.92	-	-	4,088,116.90	-	10,180,798.60	21,952,297.87
25-18 Acq. & Installation of various Equipment for PD			586,800.00				28,000.00	558,800.00
25-19 Capital Improvements & Acquisitions			756,000.00				222,800.00	533,200.00
PAGE TOTALS	10,574,522.45	25,646,690.92	1,342,800.00	-	4,088,116.90	-	10,431,598.60	23,044,297.87

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,574,522.45	25,646,690.92	1,342,800.00	-	4,088,116.90	-	10,431,598.60	23,044,297.87
PAGE TOTALS	10,574,522.45	25,646,690.92	1,342,800.00	-	4,088,116.90	-	10,431,598.60	23,044,297.87

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,574,522.45	25,646,690.92	1,342,800.00	-	4,088,116.90	-	10,431,598.60	23,044,297.87
GRAND TOTALS	10,574,522.45	25,646,690.92	1,342,800.00	-	4,088,116.90	-	10,431,598.60	23,044,297.87

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
25-18 Acquisition & Installation of				
Various Equipment for Police Department	586,800.00	558,800.00	28,000.00	
25-19 Capital Improvements &				
Acquisitions	756,000.00	533,200.00	26,800.00	196,000.00
Total	1,342,800.00	1,092,000.00	54,800.00	196,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	141,588.69
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	75,000.00	xxxxxxxxxx
Balance - December 31, 2025	66,588.69	xxxxxxxxxx
	141,588.69	141,588.69

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2025 was | \$ | <u>81,470,609.59</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>61,396,891.50</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>57,029,426.71</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO **Yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2024 | | \$ | <u> </u> |
| 2. 4% of 2024 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2025 | | \$ | <u> </u> |
| 4. 4% of 2025 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u> \$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$	<u> </u> - \$ <u> </u> -
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u> - \$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u> (3.88) \$ <u> </u> (3.88)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	29,076.79	
Investments		
Due from - CURRENT FUND	105,015.63	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to - GRANT FUND		22,952.50
DUE TO - GENERAL CAPITAL FUND		75,123.29
DUE TO - SWIM POOL CAPITAL FUND		17,523.90
Subtotal - Cash Liabilities		115,599.69 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		18,492.73
Total	134,092.42	134,092.42

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Swimming Pool Utility for 2024

2024 Appropriation Reserves Canceled in 2025		
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	18,492.73
Excess in Results of 2025 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2025 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	18,492.73	XXXXXXXXXX
	18,492.73	18,492.73

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		29,076.79
Investments		
Interfund Accounts Receivable		105,015.63
Subtotal		134,092.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		115,599.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		18,492.73
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		18,492.73

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Capital Bonds			\$
2026 Interest on Bonds		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SWIMMING POOL UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$	-	

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SWIMMING POOL UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIMMING POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Rebuild Swimming Pool Complex	160.94						160.94	
Rehabilitation of Municipal Pool	1,149.82						1,149.82	
12-011 - Various Improvements of Municipal Pool	963.14						963.14	
12-018 - Various Improvements of Municipal Pool		100,600.00						100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	10,250.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	10,250.00	XXXXXXXXXX
	10,250.00	10,250.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

