

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	21,747
<u>NET VALUATION TAXABLE 2015</u>	\$890,104,510
<u>MUNICODE</u>	2007

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Township of **Hillside** County of **Union**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:

Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Faheem Ra'Oof** , am the Chief Financial Officer, License # **N-714** , of the **Township** of **Hillside** County of **Union** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title

 Chief Financial Officer/Treasurer

Address

 Liberty Avenue, Hillside, N.J. 07061

Phone #

 (973) 926-5051

Fax #

 (973) 926-9232

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

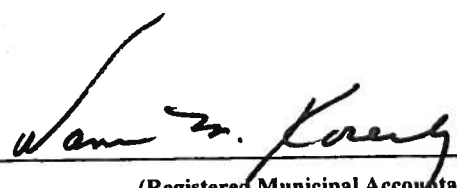
I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Hillside, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- General Ledgers not maintained for all Funds
- Books of Original Entry not completely maintained for all accounts
- Subsidiary Ledgers not reconciled to cash activity
- Bank Reconciliations not performed on a timely basis.
- Swim Pool Revenue Not Analyzed - Receipts Records unavailable for examination
- Two Trust Bank Accounts Not reconciled for the entire year

Certified by me:
This 9th day of June, 2016.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Magy Sileem

Signature:



Certificate #:

7545

Date:

6/30/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - INELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____ Not Applicable _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____ Not Applicable _____
Certificate #: _____
Date: _____

22-6001988
 Fed I.D. #
Township of Hillside
 Municipality
Union
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2015


	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,409,618.50</u>	\$ <u>410,528.93</u>	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 beginning with Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

6/24/14

 Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 88,247,452



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HILLSIDE

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	\$14,173,963.24	
Change Fund	690.00	
	\$14,174,653.24	
State of New Jersey - Senior Citizens and Veterans	50,535.57	
Taxes Receivable:	3,273,499.21	
Current Year	\$3,170,860.22	
Prior Year	102,638.99	
Tax Title Liens	674,022.68	
Foreclosed Property	2,280,100.00	
Revenue Accounts Receivable	91,961.39	
Sewer Charges Receivable	180,719.53	
Due Animal Control Trust Fund	87,280.25	
Due Trust Other Fund		\$742,495.73
Due General Capital Fund		234,940.70
Due Swim Pool Operating Fund		25,076.02
Due PATF II		17,137.82
Due Net Payroll		8,025.14
Due Payroll Agency	104,057.09	
Due Federal & State Grant Fund	697,131.23	
Deferred Charges:		
Special Emergency Authorization 40A:4-53	972,694.84	
Overexpenditure of 2015 Appropriations	58,388.77	
Overexpenditure of 2014 Appropriation Reserves	82,489.64	
Expenditure without an Appropriation	3,783.47	
Appropriation Reserves		3,699,530.77
Encumbrances Payable		797,379.59
Accounts Payable		169.74
Prepaid Taxes		206,852.61
Prepaid Sewer		100.00
Tax Overpayments		113,436.47
Emergency Note		1,240,913.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Sewer Overpayments		\$10,241.38
Reserve for:		
Fire Fines and Penalties		30,256.65
Codification of Ordinances		189.38
Retirement		52,249.76
Hurricane Sandy		8,426.16
Sale of Municipal Assets		10,500.00
Unidentified Receipts		37,142.23
Local School Taxes Prepaid	\$1.00	
County Taxes Payable		3,429.31
		\$7,238,492.46 C
Reserve for Receivables		7,388,772.38
Fund Balance		8,104,053.07
	\$22,731,317.91	\$22,731,317.91

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
Cash 85001	\$14,174,653.24	
Taxes Receivable 85002	3,273,499.21	
Tax Title Liens 85003	674,022.68	
Foreclosed Property 85004	2,280,100.00	
Other Receivables 85007	1,484,638.56	
State and Federal Grants Receivable 85006	1,997,368.94	
Emergencies and Deferred Charges 85005	1,213,880.31	
Total Assets 85008	\$25,098,162.94	
Cash Liabilities 85009		\$9,605,337.49
Reserve for Receivables 85010		7,388,772.38
Fund Balance 85011		8,104,053.07
Total Liabilities, Reserves and Fund Balance 85012		\$25,098,162.94

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	\$6,374,205.28	
Community Development Block Grant Receivable	189,430.00	
Due County of Union		\$617.18
Due Current Fund	742,495.73	
Due Payroll Account	11,049.71	
Due Salary Account		100,756.80
Due Animal Control Trust Fund	2,000.00	
Due General Capital Fund	32,679.40	
Due Grant Fund		250,000.00
Reserve For:		
Miscellaneous Deposits		4,460,853.88
Façade Loan		35,134.28
Tax Sale Redemptions		294,607.10
Special Law Enforcement		44,905.58
Federal Law Enforcement Trust		715,172.95
State Unemployment Insurance		120,084.13
Local Law Enforcement		628.02
Community Development Block Grant		100,500.50
Building Department Escrow		318,971.25
Recreation		22,853.84
UEZ Revolving Loan Escrow		7,195.23
UEZ 2nd Generation		631,113.71
Police Off-Duty Escrow		211,552.79
Retiree Prescription Account		35,687.88
Flexible Spending Account		1,225.00
	\$7,351,860.12	\$7,351,860.12

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1) \$	17,050.00
		<u>25%</u>
	(2) \$	4,262.50

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 6,296.50

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Fahreen Q. Raab, esq.

Signature:

[Handwritten Signature]

Certificate #:

N-7114

Date:

6/21/16

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	Receipts and Prior Year <u>Encumbrances</u>	<u>Expended</u>	Balance as at December 31, <u>2015</u>
1. Tax Sale Premium	\$ 2,371,213.06	\$ 1,508,618.00	\$ 1,261,100.00	\$ 2,618,731.06
2. Zoning & Planning Escrow	4,480.00			4,480.00
3. D.C.A. Fees due State of New Jersey	4,037.00	9,179.00	9,667.00	3,549.00
4. Electrical Inspection Fees	2,030.00			2,030.00
5. Elevator Inspection Fees	10,318.00	6,580.00	13,808.00	3,090.00
6. Police Department Donations	2,561.85		489.22	2,072.63
7. Fire Fines and Penalties (UFC Fees)	23,756.56	12,203.00		35,959.56
8. Fire Department Donations	8,060.46			8,060.46
9. UFC Training	14,285.00			14,285.00
10. National Night Out	320.72	225.00		545.72
11. Hillside Street Fair	3,566.34			3,566.34
12. Marriage License Fees Due State of N.J.	275.00	2,100.00	2,000.00	375.00
13. Board of Health	3,625.46			3,625.46
14. Burial Permit Fees Due State of N.J.	515.00			515.00
15. Medicare	3,158.56			3,158.56
16. Senior Citizens Funds	2,522.75			2,522.75
17. Parking Offence Adjudication Act	27,148.86	2,094.00		29,242.86
18. Public Defender	10,909.50	14,637.00	19,250.00	6,296.50
19. UEZ Funds	1,927,958.13		225,000.00	1,702,958.13
20. Environmental Health Commission	3,370.43		400.00	2,970.43
21. Street Opening Deposits	4,935.60			4,935.60
22. Entranceway Signage Project	1,950.00			1,950.00
23. Evan Terminal Reconstruction	14,577.50		14,577.50	
24. Musicfest		8,775.00	3,200.00	5,575.00
25. Miscellaneous Deposits	245.00	113.82		358.82
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27.				
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43.				
44.				
45.				
46.				
Totals:	\$ 4,445,820.78	\$ 1,564,524.82	\$ 1,549,491.72	\$ 4,460,853.88

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	xxxxxxx	xxxxxxx			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Capital Fund								
Due Current Fund								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit								
Assessment Lien								
Totals								

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$1,326,317.42	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$1,326,317.42
Cash	289,657.78	
Grants Receivable	6,882.08	
Union County Improvement Authority Equipment Program Receivable	2,626,928.68	
Infrastructure Loan Receivable	1,043,120.00	
Deferred Charges:		
Funded	1,449,320.49	
Unfunded	3,410,766.42	
Due Current Fund	234,940.70	
Due Swim Pool Capital Fund	75,123.29	
Due Trust Other Fund		32,679.40
Bonds Payable		318,000.00
Bond Anticipation Note		2,084,449.00
Infrastructure Loan Payable		1,116,828.89
EDA Storage Tank Loan II		14,491.60
Capital Improvement Fund		531,737.46
Contracts Payable		240,241.10
Due Union County Improvement Authority		249,428.76
Reserve for Union County Improvement Authority		1,833,074.47
Reserve for Construction of Salt Shed		89,321.76
Improvement Authorizations:		
Funded		1,119,037.81
Unfunded		1,483,731.84
Fund Balance		23,717.35
	\$10,463,056.86	\$10,463,056.86
Analysis of Estimated Proceeds		
Deferred Unfunded	\$3,410,766.42	
Less: Bond Anticipation Notes	2,084,449.00	
	\$1,326,317.42	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$18,898.80	\$14,895,372.40	\$740,307.96	\$14,173,963.24
Trust - Assessment				
Trust - Animal Control		103,810.33	\$15.00	103,795.33
Trust - Other	(0.80)	6,551,679.94	177,473.86	6,374,205.28
Capital - General	100,000.00	213,377.78	23,720.00	289,657.78
Swim Pool - Operating		3,638.85	9,808.79	(6,169.94)
Swim Pool - Capital				
Utility Assessment Trust				
Public Assistance** I				
Public Assistance II				
Total	\$118,898.00	\$21,767,879.30	\$951,325.61	\$20,935,451.69

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Donna K. Koehn*

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS SAVINGS	
A/C # 00049905089	\$14,895,285.63
00049904974	103,810.33
00049905097	213,377.78
00049905070	3,638.85
00040314785	7,195.23
00049901134	630,063.71
00049904990	123,819.46
00049905129	34,297.33
00049905046	338,917.40
00049905102	38,725.72
00049904982	954,850.91
00049904966	720,460.08
00049905054	24,408.08
00049904923	420,640.79
00049904931	73,840.29
00049904958	2,922,417.10
4123405276	1,225.00
00049905533	15,687.88
Various Escrows	245,130.96
<hr/>	
NJ CASH MANAGEMENT FUND	
A/C # 117-73121-171	86.77
Total	\$21,767,879.30

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
Clean Communities Program		\$27,791.63		\$27,791.63		
Alcohol Education and Rehabilitation Fund		1,831.48		1,831.48		
Recycling Tonnage Grant		11,709.50		11,709.50		
Body Armor Replacement Fund		6,366.63		6,366.63		
Mayor's Advisory Council on Drug & Alcohol Abuse	\$21,622.99	20,800.00				\$42,422.99
Summer Food Service Program	27,319.33	25,446.81		25,446.81		27,319.33
County of Union - Field of Dreams Grant	50,000.00					50,000.00
County of Union - Green the Streets	125,000.00					125,000.00
Union County Kids Recreation Trust Grant	30,000.00					30,000.00
Kids Recreation Grant	2,500.00					2,500.00
Kids Recreation Grant - 2008	24,916.15					24,916.15
Kids Recreation Grant - 2010	131,170.00					131,170.00
Greening Union County	7,000.00					7,000.00
Edward Byrne Memorial Justice Assistance Grant	37,604.40					37,604.40
Neighborhood Stabilization Program (ARRA)	100,000.00					100,000.00
Kids Recreation Trust Fund FY2012	100,000.00					100,000.00
Edward Byrne Memorial Justice Assistance Grant	14,067.90					14,067.90
Fire SAFER Grant	1,021,227.46			1,021,227.46		

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
DOT - Liberty Ave	\$50,269.75					\$50,269.75
DOT - Burnett Street	127,500.00			\$29,873.00		97,627.00
DOT - Hollywood Ave Section II	83,174.02					83,174.02
Evans Terminal Storm Water Replacement	250,000.00					250,000.00
Greening Union County	15,000.00					15,000.00
DOT - Westminster Ave	192,160.00			181,497.79		10,662.21
UEZ - Streets & Roads Summer Work Program	38,000.00	\$19,000.00				57,000.00
DOT - Burnett Street - 2015	390,000.00					390,000.00
FEMA - OEM Hazardous Mitigation	198,580.00					198,580.00
DOT - Highway Safety Grant - Safe Corridors - 2014		54,297.28		54,297.28		
DOT - Highway Safety Grant - Safe Corridors - 2015		64,096.19				64,096.19
Kids Recreation Trust Fund - 2015	38,959.00					38,959.00
2015 Infrastructure and Municipal Aid Grant Program		50,000.00				50,000.00
Totals	\$3,076,071.00	\$281,339.52		\$1,360,041.58		\$1,997,368.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrances Payable	Expended	Over- Expenditures	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Program	\$581.00	\$1,831.48						\$2,412.48
Clean Communities Program	38,503.74	27,791.63			\$12,462.02			53,833.35
Recycling Tonnage Grant	36,380.10	11,709.50			1,284.57			46,805.03
Body Armor Grant	6,067.46	6,366.63			6,947.19			5,486.90
Mayor's Advisory Council on Drug & Alcohol Abuse								
County Share	10,224.79	20,800.00			24,884.50			6,140.29
Local Match	7,817.47	5,200.00			6,221.12			6,796.35
Comcast Government & Community Affairs Grant	33,980.40				157.12			33,823.28
County of Union - Green the Streets	226,789.15							226,789.15
County of Union - Green the Streets - Match	21,647.92							21,647.92
DOT - Hollywood Ave Section II	6,066.93							6,066.93
DOT - Burnett Street	103,545.67							103,545.67
DOT - Liberty Ave	16,271.60							16,271.60
Economic Development/UEZ	26,062.88							26,062.88
Edward Byrne Memorial Justice Assistance Grant	5,456.05							5,456.05
Fire SAFER Grant	899,017.30				899,017.30			
Green Communities Program - Match	1,500.00							1,500.00
Greening Union County	5,550.00							5,550.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrances Payable	Expended	Over- Expenditures	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Homeland Security FEMA Grant - Match	4,316.44							\$4,316.44
Kids Recreation Grant - FY2008	521.00							521.00
Kids Recreation Trust Fund	81,646.50							81,646.50
Neighborhood Stabilization Program (ARRA)	100,000.00							100,000.00
Nonpublic Nursing Aid Grant	15,150.00							15,150.00
Summer Food Service Program 2014	27,848.53							27,848.53
UEZ Green the Streets	200,000.00							200,000.00
UEZ Relocation Grant - Crane Group International	200,000.00							200,000.00
Union County Kids Recreation Trust Grant - FY2007	1,378.26							1,378.26
Union County Kids Recreation Trust Grant - FY2010	6,888.20							6,888.20
Urban Enterprise Zone - Summer Work Program	\$1,080.00							\$1,080.00
DOT - Westminster Avenue	179,010.00				\$243,080.39	(\$64,070.39)		
DOT - Highway Safety Grant - Safe Corridors - 2014	(54,297.28)	\$54,297.28						
DOT Burnett Street	390,000.00				331,625.52			58,374.48
Summer Food Service	(26,572.17)	25,446.81			27,104.01	(2,453.20)		(25,776.17)
UEZ Liberty Ave	12,159.53							12,159.53
UEZ Summer Work Program	4,415.00	19,000.00						23,415.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year Encumbrances Payable	Expended	Over- Expenditures	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
FEMA - OEM Hazardous Mitigation	\$192,315.00							\$192,315.00
Kids Recreation Trust Fund - 2015	77,918.00				\$9,230.00			68,688.00
Hillside Outdoor Music Event	3,850.00							3,850.00
DOT - Highway Safety Grant - Safe Corridors - 2015		\$64,096.19			64,096.19			
2015 Infrastructure and Municipal Aid Grant Program			\$50,000.00					50,000.00
UEZ Grant Funds					30,000.00	(\$30,000.00)		
Totals	\$2,863,089.47	\$236,539.52	\$50,000.00		\$1,656,109.93	(\$96,523.59)		\$1,590,042.65

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015		Received	Applied to Receivable	Expended	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Recycling Tonnage	\$11,709.50				\$11,709.50		
Body Armor Fund	6,366.63			\$5,888.43	6,366.63		\$5,888.43
Alcohol Education & Rehabilitation	1,831.48			1,473.33	1,831.48		1,473.33
Clean Communities	27,791.63			33,797.04	27,791.63		33,797.04
DOT Highway Safety Grant - Safe Corridors	54,297.28				54,297.28		
Summer Food Service Program - 2014	25,446.81			25,776.17	25,446.81		25,776.17
Impaired Driving				3,900.00			3,900.00
Totals	\$127,443.33			\$70,834.97	\$127,443.33		\$70,834.97

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2015	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	\$1.00	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxx	
Levy Calendar Year 2015	xxxxxxx	\$28,494,736.00
Paid	\$28,494,736.00	xxxxxxx
Balance December 31, 2015	xxxxxxx	xxxxxxx
School Tax Prepaid # 85003-00		1.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$28,494,737.00	\$28,494,737.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxx	
2015 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
		xxxxxxx
Balance December 31, 2015 85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014- 2015) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

Not Applicable

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	\$12,425.64
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
2015 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	8,502,303.14
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	245,853.41
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	16,116.21
Paid		\$8,773,269.09	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		3,429.31	xxxxxxxx
		\$8,776,698.40	\$8,776,698.40

SPECIAL DISTRICT TAXES

Not Applicable

		Debit	Credit
Balance January 1, 2015	80003-06	xxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	xxxxxxxx
Water -	81112-00	xxxxxxxx	xxxxxxxx
Garbage -	81109-00	xxxxxxxx	xxxxxxxx
Special Improvement District		xxxxxxxx	xxxxxxxx
		xxxxxxxx	xxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxx	
Paid	80003-08		xxxxxxxx
Balance December 31, 2015	80003-09		xxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$2,630,000.00	\$2,630,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	8,119,594.40	8,357,159.29	\$237,564.89
Added by N.J. S. 40A:4-87: (List on 17a)			
2015 Infrastructure and Muncipal Aid Grant Program	50,000.00	50,000.00	
Total Miscellaneous Revenue Anticipated 80103-	8,169,594.40	8,407,159.29	237,564.89
Receipts from Delinquent Taxes 80104-	2,549,793.08	2,413,773.25	(136,019.83)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	28,885,536.83	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80106-	538,406.24	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	29,423,943.07	29,159,059.22	(264,883.85)
	42,773,330.55	42,609,991.76	(163,338.79)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$63,406,277.53
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	\$28,494,736.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	8,748,156.55	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	16,116.21	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	3,011,790.45
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00	29,159,059.22	xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$66,418,067.98	\$66,418,067.98

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$42,723,330.55
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	50,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	42,773,330.55
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	42,773,330.55
Add: Overexpenditures (see footnote)	80012-06	58,388.77
Total Appropriations and Overexpenditures	80012-07	42,831,719.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$36,080,691.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,011,790.45
Reserved	80012-10	3,699,530.77
Total Expenditures	80012-11	42,792,013.13
Unexpended Balances Canceled (see footnote)	80012-12	\$39,706.19

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$237,564.89
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	39,706.19
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	683,821.66
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxxx	2,445,710.99
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	136,019.83	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	264,883.85	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	203,076.78	xxxxxxxxxx
			xxxxxxxxxx
Refund of Prior Year Revenue		104,120.52	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,698,702.75	xxxxxxxxxx
		\$3,406,803.73	\$3,406,803.73

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	\$8,035,350.32
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	2,698,702.75
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$2,630,000.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	8,104,053.07	xxxxxxxxxx
		\$10,734,053.07	\$10,734,053.07

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$14,174,653.24
Investments	80014-07		
Sub-Total			14,174,653.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		7,238,492.46
Cash Surplus	80014-09		6,936,160.78
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	50,535.57	
Deferred Charges #	80014-12	1,117,356.72	
Cash Deficit #	80014-13		
State Aid Receivable			
Total Other Assets	80014-14		1,167,892.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$8,104,053.07

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$	<u>66,668,827.80</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>183,490.07</u>
5a. Subtotal 2015 Levy		\$	<u>66,852,317.87</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2015 Levy	82106-00	\$	<u><u>66,852,317.87</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>98,709.74</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>176,470.38</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>169,245.06</u>
In 2015 *	82122-00	\$	<u>63,090,851.86</u>
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>146,180.61</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
Total to Line 14	82111-00	\$	<u><u>63,406,277.53</u></u>
11. Total Credits		\$	<u><u>63,681,457.65</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>3,170,860.22</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is			<u>94.84%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>63,406,277.53</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>63,406,277.53</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Levy Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$27,451.71	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	43,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	87,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	\$15,463.49	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$32.88
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	123,096.75
10. State Audit Adjustment		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	50,535.57
Due To State of New Jersey		xxxxxxxxxx
	\$173,665.20	\$173,665.20

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

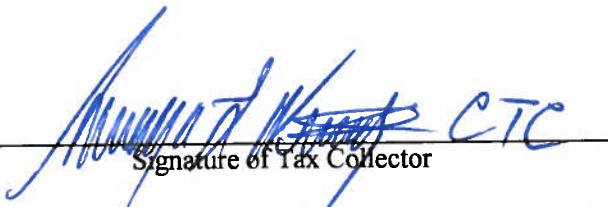
Line 2	\$43,500.00
Line 3	\$87,250.00
Line 4	\$15,463.49
Sub-Total	\$146,213.49
Less: Line 7	\$32.88
To Item 10, Sheet 22	\$146,180.61

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
2015 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxxx
Balance December 31, 2015		xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.



Signature of Tax Collector

T-1378 T-1516 6/30/16
 License # Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			xxxxxxxxxx
2. Local District School Tax -	Actual 80016-		\$28,494,736.00
School Budget	Estimate ** 80017-		xxxxxxxxxx
	Actual		
3. Vocational School Tax -	Estimate * 80018-		xxxxxxxxxx
	Actual		
4. Regional School District Tax -	Estimate * 80019-		xxxxxxxxxx
	Actual		
5. Regional High School Tax -	Estimate * 80020-		xxxxxxxxxx
School Budget	Estimate * 80021-		xxxxxxxxxx
	Actual 80022-		8,748,156.55
6. County Tax	Estimate * 80023-		xxxxxxxxxx
	Actual 80024-		
7. Special District/ Open Space Taxes	Estimate * 80025-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$3,080,406.54	xxxxxxx
A. Taxes	83102-00	\$2,488,383.66	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	592,022.88	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$5,209.70
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			83110-00 11,753.25	xxxxxxx
5. Added Tax Title Liens			83111-00	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 15,900.05
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 15,900.05	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	3,086,950.09
8. Totals			3,108,059.84	3,108,059.84
9. Balance Brought Down			3,086,950.09	xxxxxxx
10. Collected:			xxxxxxx	2,413,773.25
A. Taxes	83116-00	2,376,388.17	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	37,385.08	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00 4,775.09	xxxxxxx
12. 2015 Taxes Transferred to Liens			83119-00 98,709.74	xxxxxxx
13. 2015 Taxes			83123-00 3,170,860.22	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	3,947,521.89
A. Taxes	83121-00	3,273,499.21	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	674,022.68	xxxxxxx	xxxxxxx
15. Totals			\$6,361,295.14	\$6,361,295.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 78.19%

17. Item No. 14 multiplied by percentage shown above is \$3,086,567.37 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	\$2,280,100.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	\$2,280,100.00
		\$2,280,100.00	\$2,280,100.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ 161,529.40	\$ 161,529.40	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of 2014				
3. Appropriations	\$ 19,380.47	\$ 19,380.47	\$ _____	\$ _____
Overexpenditure of 2013				
4. Appropriation Reserves	\$ 21,569.62	\$ 21,569.62	\$ _____	\$ _____
Overexpenditure of 2015				
5. Appropriations	\$ _____	\$ _____	\$ 58,388.77	\$ 58,388.77
Overexpenditure of 2014				
6. Appropriations Reserves	\$ _____	\$ _____	\$ 82,489.64	\$ 82,489.64
7. Expenditure without an Appropriation	\$ _____	\$ _____	\$ 3,783.47	\$ 3,783.47
8. Overexpenditure of Grant Reserve	\$ _____	\$ _____	\$ 96,523.59	\$ 96,523.59
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2016</u>
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Not Applicable

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015	
					By 2015 Budget	Canceled by Resolution		
Totals								

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$638,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$320,000.00	xxxxxxx	
Bonds Refunded				
Outstanding, December 31, 2015	80033-04	318,000.00	xxxxxxx	
		\$638,000.00	\$638,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 318,000.00
2016 Interest on Bonds*		80033-06	\$ 11,925.00	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 11,925.00

LIST OF BONDS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) ECONOMIC DEVELOPMENT AUTHORITY STORAGE TANK LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$21,737.40	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$7,245.80	xxxxxxx	
Outstanding, December 31, 2015	80033-04	14,491.60	xxxxxxx	
		\$21,737.40	\$21,737.40	
2016 Loan Maturities			80033-05	\$ 7,245.80
2016 Interest on Loans			80033-06	\$ -0-
Total 2016 Debt Service for Special Business Improvement District Loan			80033-13	\$ 7,245.80

N.J. ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2015	80033-07	xxxxxxx	\$632,022.71	
Issued	80033-08	xxxxxxx	549,341.00	
Paid	80033-09	\$64,534.82	xxxxxxx	
Outstanding, December 31, 2015	80033-10	1,116,828.89	xxxxxxx	
		\$1,181,363.71	\$1,181,363.71	
2016 Loan Maturities			80033-11	\$ 75,335.42
2016 Interest on Loans			80033-12	\$ 18,787.50
Total 2016 Debt Service for N.J. Environmental Infrastructure Loan			80033-13	\$ 94,122.92

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT - JMEUC	24,797.00	549,341.00	05/28/15	Various
Total	\$24,797.00	\$549,341.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) N.J. DEPARTMENT OF COMMUNITY AFFAIRS DEMOLITION LOAN

Not Applicable

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Cancelled				
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for Economic Development Authority Storage Tank Loan			80033-13	\$

LOAN

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015 80034-01	xxxxxxx		
Paid 80034-03		xxxxxxx	
Outstanding, December 31, 2015 80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04	\$	
2016 Interest on Bonds*	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015 80034-06	xxxxxxx		
Issued 80034-07	xxxxxxx		
Paid 80034-08		xxxxxxx	
Outstanding, December 31, 2015 80034-09		xxxxxxx	
2016 Interest on Bonds*	80034-10	\$	
2016 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Not Applicable Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 1,240,913.00	\$ 16,865.59
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	08-020 Various Public Improvements & Acq of New, Additional or Replacement Equip and Machinery	\$970,000.00	08/12/09	\$802,262.00	08/07/16	1.50%	\$41,739.00	\$11,967.07	08/07/16
2.	09-019 Various Public Improvements & Acq of New, Additional or Replacement Equip and Machinery	1,442,000.00	08/12/09	1,282,187.00	08/07/16	1.50%	39,813.00	19,125.96	08/07/16
3.									
4.									
5.									
6.									
7.									
8.									
	Total	\$2,412,000.00		\$2,084,449.00			\$81,552.00	\$31,093.03	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
Total									

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest
1.	Capital Lease Program - Prior to 7/1/07			
2.	Union County Improvement Authority Equipment and Infrastructure Lease - 2004	\$207,016.96	\$51,115.30	\$8,152.88
3.	Union County Improvement Authority Equipment and Infrastructure Lease - 2006	1,741,594.73	420,139.13	69,663.76
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
	Total	\$1,948,611.69	\$471,254.43	\$77,816.64
			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
475 Various Capital Improvements		\$800.02						\$800.02
476 Tax Appeal Refunds	\$53,426.99						\$53,426.99	
Townships Portion of Joint Meeting Capital Improvement Plan	0.23					0.23		
99-023 Acquisition of New & Replacement Equipment & Vehicles	109.54					109.54		
00-018 Various Public Improvements	1,976.27	50.00				1,976.27		50.00
Purchase of Equipment & Services to prepare for Y2K Compliance	1,431.27					1,431.27		
Demolition of Unsafe Buildings & Structures at Various Locations		34,182.40						34,182.40
02-023 Townships Portion of Joint Meeting Capital Improvement Plan		14,232.43						14,232.43
02-036 Purchase of Leaf Collector - DPW	118.42					118.42		
03-020 Various Public Improvements	14,906.86					14,906.86		
06-016 Capital Improvement Plan		5,735.87						5,735.87
Environmental Remediation, Hollywood Ave Fire House	3,601.86	22,542.00				3,601.86		22,542.00
07-002								
09-017 Capital Improvement Plan		520,000.00						520,000.00
New, Additional or Replacement Equipment & Vehicles		221,597.80			\$23,257.70			198,340.10
08-020 New, Additional or Replacement Equipment & Vehicles		98,896.52			3,078.50			95,818.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
09-025 Hillside Ave Stormwater Management System	\$493,779.00	\$356,221.00					\$493,779.00	\$356,221.00
11-018 Various Public Improvements	346.37						346.37	
14-013 Townships Portion of Joint Meeting Capital Improvement Plan		780,000.00					549,341.00	230,659.00
14-016 Acquisition of Sewer Jet Vacuum	66,675.00	113,325.00			174,849.00			5,151.00
Total	\$636,371.81	\$2,167,583.04			\$201,185.20		\$1,119,037.81	\$1,483,731.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015	80031-01	xxxxxxxx	\$431,737.46
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	100,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	80031-05	531,737.46	xxxxxxxx
		\$531,737.46	\$531,737.46

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Grants Receivable
 Bonds and Notes
 Capital Improvement Fund
 Insurance Proceeds

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	80032-00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$13,752.08
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			9,965.27
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	23,717.35	xxxxxxx
		\$23,717.35	\$23,717.35

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2015 was	\$	66,852,317.87
	2. Amount of Item 1 Collected in 2015 (*)	\$	63,406,277.53
	3. Seventy (70) percent of Item 1	\$	46,796,622.51

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.	1. Cash Deficit 2015		N
	2. 4% of 2015 Tax Levy for all purposes: Levy -- \$ <u> </u>		O
	3. Cash Deficit 2015		N
	4. 4% of 2015 Tax Levy for all purposes: Levy -- \$ <u> </u>		E

E.	Unpaid	<u>2015</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$ 3,429.31	\$ 3,429.31
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due School Districts for Local School Tax		\$	\$	\$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY CAPITAL FUND		
Estimated Proceeds Bonds and Notes Authorized	\$100,600.00	
Bonds Notes Authorized but Not Issued		\$100,600.00
Fixed Capital	710,689.24	
Fixed Capital Authorized and Incomplete	326,310.76	
Grants Receivable	149,400.00	
Due Grant Fund		22,952.50
Due Swim Pool Operating Fund	10,584.06	
Due General Capital Fund		75,123.29
Bond Anticipation Note		72,412.00
Capital Improvement Fund		10,250.00
Reserve for:		
Amortization		718,277.24
Deferred Amortization		150,710.76
Improvement Authorizations:		
Funded		45,695.13
Unfunded		101,563.14
	\$1,297,584.06	\$1,297,584.06

(Do not crowd - add additional sheets)

**ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Not Applicable	Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2015
			Assessments and Liens	Operating Budget				
	Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
	Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
	Other Liabilities							
	Trust Surplus							
	*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	\$23,440.60	\$23,440.60	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Membership Fees	17,500.00	41,914.00	\$24,414.00
Non-Resident Fees	3,000.00	4,290.00	1,290.00
Miscellaneous	108,000.00	118,898.00	10,898.00
Food Concession	4,000.00	5,049.00	1,049.00
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	155,940.60	193,591.60	37,651.00
Deficit (General Budget) **	38,488.53	837.32	(37,651.21)
91306-			
91307-	\$194,429.13	\$194,428.92	(\$0.21)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$194,429.13
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	194,429.13
Add: Overexpenditures (See Footnote)	9,069.25
Total Appropriations and Overexpenditures	203,498.38
Deduct Expenditures:	
Paid or Charged	\$197,374.77
Reserved	6,123.40
Surplus (General Budget) **	
Total Expenditures	203,498.17
Unexpended Balance Canceled (See Footnote)	\$0.21

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATIONS

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	193,591.60	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		193,591.60
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	197,374.77	
Reserved	6,123.40	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	13,967.59	
Total Expenditures	217,465.76	
Less: Deferred Charges Included In Above "Total Expenditures"	23,036.84	
Total Expenditures - As Adjusted		194,428.92
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit	(837.32)	
Anticipated Revenue - Deficit (General Budget)**	837.32	
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Swim Pool Utility for 2015:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	0.21
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXX	
Accrued Interest Cancelled		
Deficit in Anticipated Revenue	0.21	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
	\$0.21	\$0.21

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$41,885.90
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash	\$23,440.60	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Year Surplus Anticipated in Current Fund Budget		
Balance December 31, 2015	18,445.30	XXXXXXXXXX
	\$41,885.90	\$41,885.90

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		25,152.52
Subtotal		25,152.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		29,744.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(4,591.84)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$23,037.14	
Operating Deficit #		
Total Other Assets		23,037.14
		\$18,445.30

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		-0-
Increased by:		
Swim Pool Memberships Levied		46,204.00
Decreased by:		
Collections	\$46,204.00	
Overpayments applied		
Transfer to Sewer Liens		
Other		
		46,204.00
Balance December 31, 2015		-0-

SCHEDULE OF SWIM POOL UTILITY LIENS

Not Applicable

Balance December 31, 2015		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
SWIM POOL UTILITY ASSESSMENT BONDS**

Not Applicable	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
SWIM POOL UTILITY CAPITAL BONDS			
Not Applicable			
Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid by Operating Budget		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

Not Applicable			
2016 Interest on Bonds (* Items)		\$	
Less: Interest Accrued to 12/31/13 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/14		\$	
Required Appropriation 2016			\$

LIST OF BONDS ISSUED DURING 2015

Not Applicable				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Overexpenditure of 2014 Appropriation:</u>	\$ 18,445.30	\$ 18,445.30	\$	\$
2. <u>Overexpenditure of 2015 Appropriation:</u>	\$	\$	\$ 9,069.55	\$ 9,069.55
3. <u>Overexpenditure of 2014 Appropriation Reserves</u>	\$	\$	\$ 13,967.59	\$ 13,967.59
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY ASSESSMENT LOANS**

Not Applicable	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

SWIM POOL UTILITY CAPITAL LOANS

Not Applicable	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

Not Applicable	Amount	2016 Debt Service
2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Not Applicable	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. 12-011 Var. Improvements of Municipal Pool	\$75,000.00	8/10/2012	\$72,412.00	8/7/2016	1.50%	\$3,000.00	\$1,080.15	8/7/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	\$75,000.00		\$72,412.00			\$3,000.00	\$1,080.15	

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2016 Interest on Notes	\$ 1,080.15
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 365.20
Subtotal	\$ 714.95
Add: Interest to be Accrued as of 12/31/2016	\$ 429.06
Required Appropriation - 2016	\$ 1,144.01

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.
 **If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Rebuild Swimming Pool Complex	\$160.94					\$160.94	
Rehabilitation of Municipal Pool	1,149.82					1,149.82	
12-011 - Various Improvements of Municipal Pool		963.14					\$963.14
12-018 - Various Improvements of Municipal Pool	44,384.37	100,600.00				44,384.37	100,600.00
Total	70000-					\$45,695.13	\$101,563.14
						\$45,695.13	\$101,563.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	\$10,250.00
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from General Capital Fund	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	\$10,250.00	XXXXXXXX
	\$10,250.00	\$10,250.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total				

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Not Applicable

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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