

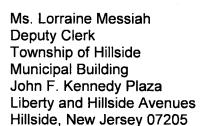
SUPLEE, CLOONEY & COMPANY CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@scnco.com



TOWNSHIP OF HILLSIDE MAY 18 2017 TOWNSHIP CLERK'S OFFICE

RE:

FINANCIAL STATEMENT

DECEMBER 31, 2016

Dear Ms. Messiah:

Enclosed please find four copies of the Financial Statement as at December 31, 2016.

Please have these statements signed as follows:

Chief Financial Officer..... Sheet 1 Chief Financial Officer..... Sheet 1d Tax Assessor..... Sheet 2 Chief Financial Officer..... Sheet 6b Chief Financial Officer..... Sheet 17a Chief Financial Officer..... Sheet 29

Forward one copy to the Division of Local Government Services, Trenton, New Jersey as soon as possible.

Yours very truly,

SUPLEE, CLOONEY & COMPANY

May 17, 2017

WMK:tc Encls.

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS NET VALUATION TAXABLE 2016 MUNICODE

12

21,747 \$889,166,596 2007

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JER	SEY STATLITES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQ	LIDED DDIOD TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCA	OIRED FRIOR TO
SERVICES.	AD GO A DKIAIMIDIA I

	Township	of	Hillside	County of	Union
	SE		VER FOR INDEX ANI NOT USE THESE SF		
		Date	Examin	ed By:	
	1			Preliminary Che	eck
4	2			Examined	
I hereby certify the can be supported u	at the debt shown upon demand by a	on Sheets 31 t register or oth	o 34, 49 to 51 and 63 to er detailed analysis. Si	65 are complete, were	computed by me and
			Name ar	nd Title: Warre	n M. Korecky, R.M.A.
(This	MUST be signed b	y Chief Financi	al Officer, Comptroller, A	uditor or Registered Mur	nicipal Accountant.)
			TION BY CHI		
clerk of the govern to or from emerge	ning body, that all	calculations, e s and all staten	that this Statement is an extensions and additions nents contained herein process and records kept and the state of the st	are correct, that no tran	nsfers have been made at this statement is
Further, I do hereb	y certify that I,		Faheem Ra'Oof	, am the Chief	Financial
Officer, License #			, of the	Township	of
	Hillside	(County of	Union	and that the
statements annexe December 31, 201 veracity of require	d hereto and made 6, completely in o d information inc	a part hereof compliance with luded herein, n	are true statements of the h N.J.S. 40A:5-12, as an eeded prior to certification as of December 31, 20	nended. I also give con on by the Director of L	The Local Unit as at applete assurances as to the
statements annexe December 31, 201 veracity of require	d hereto and made 6, completely in o d information inc g the verification	a part hereof compliance with luded herein, n	h N.J.S. 40A:5-12, as an eeded prior to certificati	nended. I also give con on by the Director of L	The Local Unit as at applete assurances as to the
statements annexe December 31, 201 veracity of require Services, including	d hereto and made 6, completely in o d information inc g the verification	a part hereof compliance with luded herein, n	h N.J.S. 40A:5-12, as an eeded prior to certifications as of December 31, 20	nended. I also give con on by the Director of L	The Local Unit as at applete assurances as to the
statements annexe December 31, 201 veracity of require Services, including Signatu	d hereto and made 6, completely in o d information inc g the verification of	a part hereof compliance with luded herein, n	h N.J.S. 40A:5-12, as an eeded prior to certifications as of December 31, 20 Chief Financia	nended. I also give con on by the Director of L 116.	The Local Unit as at inplete assurances as to the ocal Government
statements annexe December 31, 201 veracity of require Services, including Signatu	d hereto and made 6, completely in o d information inc g the verification of the verification of	a part hereof compliance with luded herein, n	th N.J.S. 40A:5-12, as an eeded prior to certifications as of December 31, 20 Chief Financia Liberty Avenue,	nended. I also give con on by the Director of L 116.	The Local Unit as at applete assurances as to the ocal Government

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, re	elated statements and analysis included in the
accompanying Annual Financial Statement from	
	of Hillside
as of December 31, 2016 and have applied certain	· · · · · · · · · · · · · · · · · · ·
promulgated by the Division of Local Governmen	
Officer in connection with the filing of the Annua	
as required by N.J.S. 40A:5-12, as amended.	
Because the agreed-upon procedures do not const	titute an examination of accounts made in
accordance with generally accepted auditing stan	
the post-closing trial balances, related statements	•
agreed-upon procedures, no matters came to my	
Annual Financial Statement for the year ended 20	
quirements of the State of New Jersey, Department	
Government Services. Had I performed addition	
of the financial statements in accordance with gen	
matters might have come to my attention that wo	
body and the Division. This Annual Financial Sta	
items prescribed by the Division and does not exte	
pality, taken as a whole.	
Listing of agreed-upon procedures not performed	i and/or matters coming to my attention of
which the Director should be informed:	• • • • • • • • • • • • • • • • • • • •
General Ledgers not completely maintained for a	ll Funds
Books of Original Entry not completely maintaine	ed for all accounts
Subsidiary Ledgers not reconciled to cash activity	on a timely basis.
Some Bank Reconciliations not performed on a tin	mely basis.
Tax transactions are not proven or reconciled to v	various tax control reports monthly.
	•
	K.
	Wan & Kreen
	www.
	(Registered Municipal Accountant)
	SUPLEE, CLOONEY & CO.
	(Firm Name)
	308 EAST BROAD STREET
	(Address)
Certified by me:	WESTFIELD, N.J. 07090
This 17th day of May, 2017.	(Address)
A DESTRUCTION OF WITH A STATE OF THE STATE O	(908) 789 - 9300
	(Phone Number)

(908) 789-8535 (Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER GROUP #2 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality	
Chief Financial Officer:	
Signature:	Not Applicable
Certificate #:	
Date:	

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY							
	The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.						
Municipality							
Chief Financial Officer:							
Signature:	Not Applicable						
Certificate #:							
Date:							
	-						

22-6001988	
Fed I.D. #	
Township of Hillside	
Municipality	
Union	
County	

Report of Federal and State Financial Assistance Expenditures of Awards

			Fiscal Year Ending:		December 31, 20	16		
			(1) Federal programs Expended (administered by the state)		(2) State Programs Expended		(3) Other Federal Programs Expended	
TOTA	L	\$	14,653.85	\$_	140,651.31	_ \$	234,967.63	_
				ific Audit ement Aud	dit Performed in <i>i</i>	Accordanc		ey OMB 15-08:
			None	uditing St	andards (Yellow	Book)		
Note:	must in the type and A. The si	repo be o udit ngl	governments, who are ort the total amount of audit required to cort Requirements for Fere audit threshold has 01/01/15. Expenditure	federal amply with deral Awabeen incre	nd state funds ex Uniform Adminis ards (Uniform Gu eased to \$750,00	kpended d strative Re idance) ar 00.00 begi	uring its fiscal year quirements, Cost P nd State of New Jer nning with Fiscal Yo	and Principles, rsey OMB 15-08. ear
(1)	Feder	al p	openditures from feder cass-through funds can number reported in the	n be ident	ified by the Cata	log of Fed	eral Domestic Assi	government. stance
(2)	pass-t	hro	openditures from state ugh entities. Exclude Empliance requireme	state aid	s received directl	y from sta Energy R	te government or ir	ndirectly from since there
(3)	Repor	t ex fror	spenditures from feder n entities other than si	ral prograi tate gove	ms received dire	ctly from th	ne federal governm	ent or indi-
	Si	gna	ature of Chief Financia	al Officer	<u> </u>	-	Date	

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICA	ΤI	ON
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utility owned and operated by the	of
County of	during the year 2016 and that sheets 40 to 68 are
unnecessary.	
I have therefore removed from this statement the	ne sheets pertaining only to utilities
	Name:
	Title: Registered Municipal Accountant
This must be signed by the Chief Financial Office	cer, Comptroller, Auditor or Registered Municipal Accounta
NOTE:	
When removing the utility sheets, please be	sure to refasten the "index" sheet (the last sheet
in the statement) in order to provide a protect	ctive cover sheet to the back of the document.
MUNICIPAL CERTIFICATION OF 1	TAXABLE PROPERTY AS OF OCTOBER 1, 2010
Certification is hereby made that the Net Va	luation Taxable of property liable to taxation for
	Board of Taxation on January 10, 2017 in accordance
	vas in the amount of \$
	SIGNATURE OF TAX ASSESSOR
	TOWNSHIP OF HILLSIDE
	MUNICIPALITY
	UNION
	COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	\$12,713,385.10	
Change Fund	690.00	
	\$12,714,075.10	
State of New Jersey - Senior Citizens and Veterans	68,053.05	
Taxes Receivable:	3,706,008.58	
Current Year \$3,019,408.83		
Prior Year 686,599.75		
Tax Title Liens	687,077.39	
Foreclosed Property	2,280,100.00	
Revenue Accounts Receivable	224,413.31	
Sewer Charges Receivable	405,420.37	
Due Animal Control Trust Fund	91,765.73	-
Due Trust Other Fund		\$1,598,860.93
Due General Capital Fund	253,245.04	
Due Swim Pool Operating Fund	5,284.87	
Due PATF II		17,137.82
Due Net Payroli		117,708.87
Due Payroli Agency	190,331.83	
Due Federal & State Grant Fund	607,919.35	
Deferred Charges:		
Special Emergency Authorization 40A:4-53	523,014.50	
Overexpenditure of 2016 Appropriations	10,020.58	
Expenditure without an Appropriation	494,358.91	
Appropriation Reserves		913,628.48
Encumbrances Payable		505,857.23
Accounts Payable		20,720.39
Prepaid Taxes		230,250.84
Tax Overpayments		215,597.85
Emergency Note		790,455.00
Sewer Overpayments		12,006.37

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Fire Fines and Penalties		\$30,256.65
Codification of Ordinances		189.38
Retirement		52,249.76
Hurricane Sandy		8,426.16
Sale of Municipal Assets		10,500.00
Unidentified Receipts		41,425.44
Local School Taxes Prepaid	\$2.00	
County Taxes Payable		15,843.49
		\$4,581,114.66 C
Reserve for Receivables		8,451,568.47
Fund Balance		9,228,407.48
	\$22,261,090.61	\$22,261,090.61
		

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	\$12,714,075.10	
Taxes Receivable	85002	3,706,008.58	
Tax Title Liens	85003	687,077.39	
Foreclosed Property	85004	2,280,100.00	
Other Receivables	85007	2,125,743.05	
State and Federal Grants Receivable	85006	1,958,938.45	
Emergencies and Deferred Charges	85005	#REF!	
Total Assets	85008	#REF!	
Cash Liabilities	85009		\$6,819,360.61
Reserve for Receivables	85010		8,451,568.47
Fund Balance	85011		9,228,407.48
Total Liabilities, Reserves and Fund Balance	85012		\$24,499,336.56
E E			

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Due Current Fund	\$17,137.82	
Due State of New Jersey		\$17,137.82
	17,137.82	\$17,137.82

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	\$1,958,938.45	
Due Current Fund		\$607,919.35
Due Trust Other Fund	256,355.00	
Due Swim Pool Capital Fund	22,952.50	
Due State of New Jersey - Summer Food Program		25.04
Encumbrances Payable		474.37
Reserve for Grants - Appropriated		1,572,197.40
Reserve for Grants - Unappropriated		57,629.79
	\$2,238,245.95	\$2,238,245.95
	1	
	+	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	\$106,923.	18
Due Current Fund		\$91,765.73
Due Trust Other Fund		\$2,000.00
Due State of New Jersey		183.60
Reserve for Expenditures		12,973.85
	\$106,923.1	
		

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	\$5,607,331.08	
Community Development Block Grant Receivable	237,489.11	
Due County of Union		\$617.18
Due Current Fund	1,598,860.93	
Due Payroli Account	11,049.71	
Due Salary Account		100,756.80
Due Animal Control Trust Fund	2,000.00	
Due General Capital Fund	32,679.40	
Due Grant Fund		256,355.00
Reserve For:		
Miscellaneous Deposits		4,607,969.32
Façade Loan		35,134.28
Tax Sale Redemptions		427,125.32
Special Law Enforcement		50,674.50
Federal Law Enforcement Trust		602,323.09
State Unemployment Insurance		120,084.13
Local Law Enforcement		628.02
Community Development Block Grant		1,706.00
Building Department Escrow		489,308.34
Recreation		25,070.26
UEZ Revolving Loan Escrow		7,245.46
UEZ 2nd Generation		634,483.35
Police Off-Duty Escrow		95,926.41
Retiree Prescription Account		32,777.77
Flexible Spending Account		1,225.00
	\$7,489,410.23	\$7,489,410.23
		=

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender	Expended Prior Year 2015:	(1) \$;	19,250.00
		(2) \$	<u> </u>	25% 4,812.50
		(2	, ψ		4,012.50
Municipal Public Defender	Trust Cash Balance December	31, 2016: (3) \$		0.00
amount which the municipal defender, the amount in exception	icated fund established pursuar lity expended during the prior y cess of the amount expended s ministered by the Victims of Cri	ear providing the ser hall be forwarded to	vice the (of a mu Criminal	nicipal public Disposition and
Amount in excess of the an	nount expended: 3 - (1 + 2) =		\$		N/A
	nat the municipality has complie as required under Public Law 1		s go	verning	
	Chief Financial Officer:				
	Signature:				
	Certificate #:				
	Date:				

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	Amount December 31, 2015 per Audit Report	Receipts and Prior Year Encumbrances	Expended	Balance as at December 31, 2016
1.	Tax Sale Premium	5 <u>2,</u> 618,731.06 \$	1,012,500.00 \$	960,680.89 \$	2,670,550.17
2.	Zoning & Planning Escrow	4,480.00			4,480.00
3.	D.C.A. Fees due State of New Jersey	3,564.00	24,515.00	13,896.00	14,183.00
4.	Electrical Inspection Fees	2,030.00			2,030.00
5.	Elevator Inspection Fees	3,075.00	7,666.00	10,180.00	561.00
6.	Police Department Donations	2,072.63		517.79	1,554.84
7.	Fire Fines and Penalties (UFC Fees)	35,959.56		5,740.00	30,219.56
8.	Fire Department Donations	8,060.46			8,060.46
9.	UFC Training	14,285.00			14,285.00
10.	National Night Out	545.72	125.00		670.72
11.	Hillside Street Fair	3,566.34			3,566.34
12.	Marriage Licence Fees due State of New	Je375.00	413.82	525.00	263.82
13.	Board of Health	3,625.46			3,625.46
14.	Burial Permit Fees due State of New Jerse	515.00			515.00
15.	Medicare	3,158.56			3,158.56
16.	Senior Citizens Funds	2,522.75	150.00	835.00	1,837.75
17.	Parking Offence Adjudication Act	29,242.86	4,846.00	<u></u>	34,088.86
18.	Public Defender	6,296.50	12,177.00	18,473.50	<u> </u>
19.	UEZ Donation	1,702,958.13			1,702,958.13
20.	Environmental Health Commission	2,970.43			2,970.43
21.	Street Opening Deposits	4,935.60		4,070.38	865.22
22.	Entranceway Signage Project	1,950.00			1,950.00
23.	Musicfest	5,575.00			5,575.00
24.	Miscellaneous Deposits	245.00	141.07	386.07	
26.	Recycling Trust				
27 .	AC Hardware Escrow		100,000.00	-	100,000.00
28.				-	
29.					
					
31.					
32.					
					
34.					
35.					
				<u> </u>	
37.					
38.				<u> </u>	
39.					
40.					·
41.					
-					·
43.		-			····-
44.					
45.					
•	Totals: \$	4,460,740.06 \$	1,162,533.89 \$	1,015,304.63 \$	4,607,969.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

AND Liens Budget Transfer Disbursements	Title of Liability to which Cash	Audit Balance	Assessments	RECEIPTS Current	SIPTS				Balance
XXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXX	pagpa	Dec. 31, 2015	and Liens	Budget			Transfer	Disbursements	Dec. 31, 2016
XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXX		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
XXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX									
XXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX									
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XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXX	snes:	XXXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX
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XXXXXXXX XXXXXXXXX XXXXXXXXXX XXXXXXXX									
XXXXXXXX XXXXXXXX XXXXXXXXX XXXXXXXXX XXXX									
		XXXXXXX	XXXXXXX	xxxxxxx	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$5,868,318.42	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$5,868,318.42
Cash	110,991.38	
Grants Receivable	475,798.08	
Union County Improvement Authority Equipment Program Receivable	2,626,928.68	
Deferred Charges:		
Funded	1,048,739.27	
Unfunded	7,871,214.42	
Due Current Fund		253,245.04
Due Swim Pool Capital Fund	75,123.29	
Due Trust Other Fund		32,679.40
Bond Anticipation Note		2,002,896.00
Infrastructure Loan Payable		1,041,493.47
EDA Storage Tank Loan II		7,245.80
Capital Improvement Fund		404,637.46
Contracts Payable		1,140,235.19
Due Union County Improvement Authority		249,428.76
Reserve for Union County Improvement Authority		141,074.89
Reserve for Construction of Salt Shed		89,321.76
Improvement Authorizations:		
Funded		1,265,712.81
Unfunded		5,531,952.84
Fund Balance		48,871.70
	\$18,077,113.54	\$18,077,113.54
Analysis of Estimated Proceeds		
Deferred Unfunded	\$7,871,214.42	
Less: Bond Anticipation Notes	2,002,896.00	
	\$5,868,318.42	

CASH RECONCILIATION DECEMBER 31, 2016

		ash	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	\$233,723.48	\$12,803,326.03	\$323,664.41	\$12,713,385.10
Trust - Assessment				
Trust - Animal Control		106,942.98	\$19.80	106,923.18
Trust - Other	7.69	5,922,740.00	315,416.61	5,607,331.08
Capital - General	100,000.00	10,991.38		110,991.38
Swim Pool - Operating		49,954.52	120.00	49,834.52
Swim Pool - Capital	:			
Utility Assessment Trust				
Public Assistance** I				1)
Public Assistance II	:			
Total	\$333,731.17	\$18,893,954.91	\$639,220.82	\$18,588,465.26

^{*}Includes Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Van 2. Kruy

Title: Registered Municipal Accountant

^{**}Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS SAVINGS	
A/C # 00049905089	\$12,803,326.03
00049904974	106,942.98
00049905097	10,991.38
00049905070	49,954.52
00040314785	7,245.46
00049901134	633,433.35
00049904990	123,819.46
00049905129	34,297.33
00049905046	504,885.04
00049905102	44,494.64
00049904982	1,122,272.69
00049904966	675,147.83
00049905054	25,140.26
00049904923	308,655.48
00049904931	70,058.72
Various Escrows	419,241.19
00049904958	1,940,045.78
4123405276	1,225.00
00049905533	12,777.77
- Total	\$18,893,954.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

		7.500				
Grant	Balance Jan. 1, 2016	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	 Balance Dec. 31, 2016
Clean Communities Program		\$33,797.04		\$33,797.04		
Alcohol Education and Rehabilitation Fund		1,473.33		1,473.33		
Body Armor Replacement Fund		5,888.43		5,888.43		
Mayor's Advisory Council on Drug & Alcohol Abuse	\$22,447.86					\$22,447.86
Summer Food Service Program - Prior	27,319.33					27,319.33
Summer Food Service Program - 2015		25,776.17		25,776.17		
Summer Food Service Program - 2016		61,667.83	\$30,123.19		tan	31,544.64
County of Union - Field of Dreams Grant	50,000.00					50,000.00
County of Union - Green the Streets	125,000.00					125,000.00
Union County Kids Recreation Trust Grant	30,000.00					30,000.00
Kids Recreation Grant	2,500.00					2,500.00
Kids Recreation Grant - 2008	24,916.15					24,916.15
Kids Recreation Grant - 2010	131,170.00					131,170.00
Greening Union County	7,000.00					7,000.00
Edward Byrne Memorial Justice Assistance Grant	37,604.40					37,604.40
Neighborhood Stabilization Program (ARRA)	100,000.00					100,000.00
Kids Recreation Trust Fund FY2012	100,000.00					100,000.00
Edward Byrne Memorial Justice Assistance Grant	14,067.90					14,067.90
	34					

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance	2016 Budget	Received	Unappropriated	Canceled		Balance
	Jan. 1, 2016	Revenue Realized		Applied			Dec. 31, 2016
DOT - Liberty Ave	\$50,269.75						\$50,269.75
DOT - Burnett Street	97,627.00						97,627.00
DOT - Hollywood Ave Section II	83,174.02						83,174.02
Evans Terminal Storm Water Replacement	250,000.00						250,000.00
Greening Union County	15,000.00						15,000.00
DOT - Westminster Ave	10,662.21						10,662.21
UEZ - Streets & Roads Summer Work Program	57,000.00					24	57,000.00
DOT - Burmett Street - 2015	390,000.00						390,000.00
FEMA - OEM Hazardous Mitigation	198,580.00						198,580.00
DOT - Highway Safety Grant - Safe Corridors - 2015	64,096.19						64,096.19
Kids Recreation Trust Fund - 2015	38,959.00						38,959.00
2015 Infrastructure and Municipal Aid Grant Program	50,000.00		\$50,000.00				
Impaired Driving Grant		\$3,900.00		\$3,900.00			
Totals	\$1,977,393.81	\$132,502.80	\$80,123.19	\$70,834.97			\$1,958,938.45

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	Transferred from 2016 Budget Appropriations	Prior Year Encumbrances	Expended	Over- Expenditures	Canceled	Balance
	Jan. 1, 2016	Budget	Appropriation By 40A:4-87	Payable				Dec. 31, 2016
Alcohol Education & Rehabilitation Program	\$2,412.48	\$1,473.33						\$3,885.81
Clean Communities Program	53,833.35	33,797.04			\$51,047.75			36,582.64
Recycling Tonnage Grant	46,805.03				43,524.34			3,280.69
Body Armor Grant	5,486.90	5,888.43			1,826.90			9,548.43
Mayor's Advisory Council on Drug & Alcohol Abuse								
County Share	6,140.29			\$3,488.60	8,542.62			1,086.27
Local Match	6,796.35				4,976.01			1,820.34
Comcast Government & Community Affairs Grant	33,823.28							33,823.28
County of Union - Green the Streets	226,789.15							226,789.15
County of Union - Green the Streets - Match	21,647.92							21,647.92
DOT - Hollywood Ave Section II	6,066.93				950.00			5,116.93
DOT - Burnett Street	103,545.67			4,848.17	\$13,703.85			94,689.99
DOT - Liberty Ave	16,271.60				-			16,271.60
Economic Development/UEZ	26,062.88							26,062.88
Edward Byrne Memorial Justice Assistance Grant	5,456.05							5,456.05
Green Communities Program - Match	1,500.00							1,500.00
Greening Union County	5,550.00							5,550.00
	-							

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

		Transferred	Transferred from 2016	Prior Year		Over-		
Grant	Balance Jan. 1, 2016	Budget Ap Budget	Budget Appropriations udget Appropriation	Encumbrances Pavable	Expended	Expenditures	Canceled	Balance Dec 31 2016
)	By 40A:4-87					2007, 2010
Homeland Security FEMA Grant - Match	\$4,316.44							\$4,316.44
Kids Recreation Grant - FY2008	521.00							521.00
Kids Recreation Trust Fund	81,646.50							81,646.50
Neighborhood Stabilization Program (ARRA)	100,000.00							100,000.00
Nonpublic Nursing Aid Grant	15,150.00							15,150.00
Summer Food Service Program 2014	27,848.53							27,848.53
Summer Food Service Program 2015	(25,776.17)	\$25,776.17						
Summer Food Service Program 2016		61,667.83			\$34,113.35			27,554.48
UEZ Green the Streets	200,000.00							200,000.00
UEZ Relocation Grant - Crane Group International	200'000.00							200,000.00
Union County Kids Recreation Trust Grant - FY2007	1,378.26							1,378.26
Union County Kids Recreation Trust Grant - FY2010	6,888.20							6,888.20
Urban Enterprise Zone - Summer Work Program	1,080.00							1,080.00
DOT Burmett Street	58,374.48							58,374.48
UEZ Liberty Ave	12,159.53							12,159.53
UEZ Summer Work Program	23,415.00							23,415.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance	Transferred	Transferred from 2016	Prior Year	-	Over-		
	Jan. 1, 2016	Budget	rudget Appropriation By 40A:4-87	Encumbrances Payable	Expended	Expenditures	Canceled	Balance Dec. 31, 2016
FEMA - OEM Hazardous Mitigation	\$192,315.00							\$192,315.00
Kids Recreation Trust Fund - 2015	68,688.00							68,688.00
Hillside Outdoor Music Event	3,850.00							3,850.00
2015 Infrastructure and Municipal Aid Grant Program	50,000.00							50,000.00
Impair Driving Grant		\$3,900.00						3,900.00
					=			
Totals	\$1,590,042.65	\$132,502.80		\$8,336.77	\$158,684.82			\$1,572,197.40

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		Transferred	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
Grant	Balance	Budget Ap	Budget Appropriations	Received	Applied to	Expended	Balance
	Jan. 1, 2016	Budget	Appropriation By 40A:4-87		Receivable	4	Dec. 31, 2016
Body Armor Fund	\$5,888.43			\$5,392.12	\$5,888.43		\$5,392.12
Alcohol Education & Rehabilitation	1,473.33				1,473.33		
Clean Communities	33,797.04			38,635.34	33,797.04		38,635.34
Summer Food Service Program - 2014	25,776.17				25,776.17		
Impaired Driving	3,900.00				3,900.00		
2015 Infrastructure and Municipal Aid Grant Program				5,776.37			5,776.37
Nursing Services Grant				6,677.76			6,677.76
DWI				1,148.20			1,148.20
Totals	\$70,834.97			\$57,629.79	\$70,834.97		\$57,629.79

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	\$1.00	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	\$29,352,399.00
Paid		\$29,352,400.00	xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85003-00		2.00
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxx
 Not including Type I school debt service, emergency authorizations - schools, transf Board of Education for use of local schools. # Must include unpaid requisitions. 	er to	\$29,352,401.00	\$29,352,401.00

MUNICIPAL OPEN SPACE TAX

Not Applicable

	Debit	Credit
85045-00	XXXXXXXXX	
81105-00	XXXXXXXX	
	xxxxxxxx	
		xxxxxxxx
		xxxxxxxx
85046-00		xxxxxxxxx
	81105-00	85045-00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred			·
(Not in excess of 50% of Levy - 2015- 2016)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXX	
Levy Calendar Year 2016		xxxxxxxxx	0
Paid			xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	XXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2016		XXXXXXXXX	xxxxxxxxx
School Tax Payable #	85043-00		XXXXXXXXX
School Tax Deferred			********
(Not in excess of 50% of Levy - 2016 - 2017)	85044-00	<u> </u>	XXXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	\$16,116.21
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2016 Levy:		XXXXXXXXXX	xxxxxxxx
General County	80003-03	XXXXXXXXXX	8,672,979.91
County Library	80003-04	XXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		xxxxxxxxx	248,464.94
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	15,843.49
Paid		\$8,937,561.06	xxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxx	XXXXXXXXX
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		15,843.49	xxxxxxxxx
		\$8,953,404.55	\$8,953,404.55

SPECIAL DISTRICT TAXES

Not Applicable				
			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxx	
2016 Levy: (List Each Type of District T	ax Separately - see Fo	otnote)	xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxx
Special Improvement District			xxxxxxxx	xxxxxxxx
			xxxxxxxx	xxxxxxxxx
Total 2016 Levy		80003-07	xxxxxxxx	
Paid		80003-08		xxxxxxxx
Balance December 31, 2016		80003-09		xxxxxxxx
Footnote: Please state the number of districts in ea	ch instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		
	y		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		
			* · · · · · · · · · · · · · · · · · · ·

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$2,648,000.00	\$2,648,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget	,	8,262,180.53	8,897,311.74	\$635,131.21
Added by N.J. S. 40A:4-87: (List on 17a)				A
Tatal Misseller				
Total Miscellaneous Revenue Anticipated	80103-	8,262,180.53	8,897,311.74	635,131.21
Receipts from Delinquent Taxes	80104-	2,747,327.49	2,635,230.98	(112,096.51)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	28,371,723.92	xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80106-	544,842.53	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	28,916,566.45	29,369,081.82	452,515.37
		42,574,074.47	43,549,624.54	975,550.07

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX	\$64,191,743.94
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	\$29,352,399.00	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	8,921,444.85	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	15,843.49	xxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	3,467,025.22
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00	29,369,081.82	xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxat "Budget" column of the statement at the top of this sheet. In such instances, any er in the above allocation would apply to "Non-Budget Revenue" only.		\$67,658,769.16	\$67,658,769.16

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
hereby certify that the above list of Chapter 159 insertions or ritten notification of the award of public or private revenue N.J.S.A. 40A:4-87 and matching funds have been provided it	These insertions m	realized in cash or I hat the statutory requi	nave received

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	\$42,574,074.47
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2016 (Budget Statement Item 9)		80012-03	42,574,074.47
Appropriated for 2016 by Emergency Appropriation (Budget	Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	42,574,074.47
Add: Overexpenditures (see footnote)		80012-06	10,020.58
Total Appropriations and Overexpenditures		80012-07	42,584,095.05
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$38,185,873.02	X
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,467,025.22	y
Reserved	80012-10	913,628.48	
Total Expenditures		80012-11	42,566,526.72
Unexpended Balances Canceled (see footnote)		80012-12	\$17,568.33

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$635,131.21
Delinquent Tax Collections	80013-02	XXXXXXXXX	
		XXXXXXXXX	·
Required Collection of Current Taxes	80013-03	xxxxxxxxx	452,515.37
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	17,568.33
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	450,715.14
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	2,577,106.04
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13	& 14)	xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	112,096.51	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	269,212.90	xxxxxxxx
Reserve for Prepaid Taxes		1.00	xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,751,725.68	xxxxxxxxx
		\$4,133,036.09	\$4,133,036.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realize
Cable Franchise Fees	101,590.0
Reimbursements	91,110.0
Tax Collector	38,954.40
PILOT - North Broad	51,634.43
Miscellaneous	167,426.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$450,715.14

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxx	\$8,124,681.80
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	3,751,725.68
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$2,648,000.00	xxxxxxxxx
 Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services 	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	9,228,407.48	xxxxxxxxx
		\$11,876,407.48	\$11,876,407.48

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$12,714,075.10
Investments		80014-07	
Sub-Total			12,714,075.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,581,114.66
Cash Surplus		80014-09	8,132,960.44
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	68,053.05	
Deferred Charges #	80014-12	1,027,393.99	
Cash Deficit #	80014-13		
State Aid Receivable			
· · ·			
Total Other Assets		80014-14	1,095,447.04
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	\$9,228,407.48

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	\$_	67,194,319.66
or (Abstract of Ratables)			82113-00	\$	
			02110 00	Ψ-	
2. Amount of Levy Special District Taxes			82102-00	\$_	
3. Amount Levied for Omitted Taxes under					
N.J.S.A. 54:4-63.12 et seq.			82103-00	\$_	
4. Amount Levied for Added Taxes under			82104-00	\$	119,591.93
N.J.S.A. 54:4-63.1 et seq.			02104-00	Ψ_	119,091.90
5a. Subtotal 2016 Levy	\$ 67,313,911.59				
5b. Reductions due to tax appeals**	\$				
5c. Total 2016 Levy			82106-00	\$_	67,313,911.59
6. Transferred to Tax Title Liens			82107-00	\$_	73,323.29
7. Transferred to Foreclosed Property			82108-00	\$_	
8. Remitted, Abated or Canceled			82109-00	\$_	29,435.53
9. Discount Allowed			82110-00	\$_	
10. Collected in Cash: In 2015	82121-00	\$_	206,852.61		
In 2016 *	82122-00	\$_	63,857,344.40		
State's Share of 2016 Senior Citizens					
and Veteran's Deductions Allowed	82123-00	\$	127,546.93		
P.E.A.P. Danier		-	127,010.00		
R.E.A.P. Revenue	82124-00	\$ _			
Total to Line 14	82111-00	\$_	64,191,743.94		
11. Total Credits				\$_	64,294,502.76
12. Amount Outstanding December 31, 2016	83120-00			\$_	3,019,408.83
13. Percentage of Cash Collections to Total 2016 Levy,					
(Item 10 divided by Item 5) is 95.36%					
82112-00					
Note: If municipality conducted Accelerated Tax Sale or	Tax Levy Sale check here			& com	plete sheet 22a.
14. Calculation of Current Taxes Realized in Cash:					
Total of Line 10				\$	64,191,743.94
Less: Reserve for Tax Appeals Pending				· -	
State Division of Tax Appeals				\$	·
To Current Taxes Realized in Cash (Sheet 17)				\$	64,191,743.94
Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,97	77.50				
the percentage represented by the cash collections would be	11.50,				
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percen	tage to				
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	inge io				
# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include	p.				

Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2016 collections.

^{**} Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable (1) Utilizing Accelerated Tax Sale Total of Line 10 Collected in Cash (sheet 22)..... LESS: Proceeds from Accelerated Tax Sale..... \$_____ NET Cash Collected..... Line 5c (sheet 22) Total 2016 Tax Levy.... Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... (2) Utilizing Accelerated Tax Levy Sale Total of Line 10 Collected in Cash (sheet 22)..... LESS: Proceeds from Accelerated Tax Levy Sale.... NET Cash Collected..... Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXXX	xxxxxxxxx
Due From State of New Jersey	\$50,535.57	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	43,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	78,750.00	xxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	5,796.93	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$250.00
Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxxxxx	
9. Received in Cash from State	XXXXXXXXXX	110,029.45
10. State Audit Adjustment		
11.		
12. Balance December 31, 2016	XXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	xxxxxxxxxx	68,053.05
Due To State of New Jersey		XXXXXXXXXX
	\$178,332.50	\$178,332.50

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$43,250.00
Line 3	\$78,750.00
Line 4	\$5,796.93
Sub-Total	\$127,796.93
Less: Line 7	\$250.00
To Item 10, Sheet 22	\$127,546.93

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable Debit Credit Balance January 1, 2016 xxxxxxx **Taxes Pending Appeals** xxxxxxx XXXXXXX Interest Earned on Taxes Pending Appeals XXXXXXX XXXXXXX Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) XXXXXXX Interest Earned on Taxes Pending State Appeals XXXXXXX 2016 Budget Appropriation Cash Paid to Appellants (Including 5% Interest from Date of Payment) XXXXXXX Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest) XXXXXXX Balance December 31, 2016 XXXXXXX Taxes Pending Appeals * XXXXXXX XXXXXXX Interest Earned on Taxes Pending Appeals XXXXXXX XXXXXXX * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Colle	ector
T 4070	
T-1378	
License #	Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- 2. Local District School Tax - Actual 80016- School Budget Estimate ** 80017- Actual 3. Vocational School Tax - Estimate * Actual 4. Regional School District Tax - Estimate * 5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04) Equals Amount to be Raised by Taxation (Percentage)	2016 xxxxxxxxx \$29,352,399.00 xxxxxxxxx xxxxxxxxx
item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- 2. Local District School Tax - Actual 80016- School Budget Estimate ** 80017- Actual 3. Vocational School Tax - Estimate * Actual 4. Regional School District Tax - Estimate * 5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	\$29,352,399.00 xxxxxxxxx
School Budget	xxxxxxxx
Actual	
Stimate * Actual	XXXXXXXXXXX
Actual 4. Regional School District Tax - Estimate * 5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	xxxxxxxx
4. Regional School District Tax - Estimate * 5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
School Budget Estimate * 80019-	XXXXXXXXX
Actual 80020- Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	XXXXXXXXX
Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	8,921,444.85
7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	xxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	XXXXXXXXX
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04)	
Equals Amount to be Raised by Taxation (Percentage	
used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	
Shown by Item 13, Sheet 22) Analysis of Item 11:	
Local District October 17	
(Amount Shown on Line 2 Above) * May not be stated in an amount "actual" Tax of 2016.	nt less than
Vocational School Tax	
(Amount Shown on Line 3 Above) ** Must be stated in the amount of	of the
Regional School District Tax proposed budget submitted by	
(Amount Shown on Line 4 Above) Board of Education to the Com	
Regional High School Tax of Education on January 15, 20	2017 (Chap.
(Amount Shown on Line 5 Above) 136, P.L. 1978). Consideration	n must be
County Tax given to calendar year calculati	
(Amount Shown on Line 6 Above)	
Special District Tax	
(Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	
12. Appropriation: Reserve for Uncollected Taxes (Budget	
Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	nta.
Computation of "Tay in Local Municipal Budget!"	ne amount of
Itom 1 Total Constal Appropriations	iticipated rev-
	ticipated rev-
Itom 12 Appropriation: Because for Use all and Town	ues (Item 9)
Sub Total	ues (Item 9) ay never exceed
Less: Item 9 - Total Anticipated Revenues	
Amount to be Raised by Taxation in Municipal Budget 80024-07	ay never exceed e total of Items 1

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale

for the first time in the current year.

Not Applicable

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)	\$
B. Reserve for Uncollected Taxes Exclusion: Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10)	
* NOTE: If accelerated tax sale was conducted in 2016, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.	
C. Times: % of increase of Amount to be Raised by Taxes over Prior Year ((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)	%
D. Reserve for Uncollected Taxes Exclusion Amount ((B x C) + B)	\$
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item 8(l) budget sheet 29)	\$
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
Total	\$
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4. Cash Required	\$
5. Total Required at % (items 4+6)	\$
6. Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit
1. Balance, January 1, 2016		_		\$3,947,521.89		xxxxxx
A. Taxes	83102-00		\$3,273,499.21	xxxxxxx		xxxxxxx
B. Tax Title Liens	83103-00		674,022.68	xxxxxxx		xxxxxxx
2. Canceled:			a	xxxxxxx		xxxxxxxx
A. Taxes			83105-00	xxxxxxx		\$17,903.90
B. Tax Title Liens		(4.	83106-00	xxxxxxx		
3. Transferred to Foreclosed Tax Title Lie	ens:		5	xxxxxxx	2010-	xxxxxxx
A. Taxes			83108-00	xxxxxxx		
B. Tax Title Liens			83109-00	xxxxxxx		
4. Added Taxes			83110-00	5,116.50		XXXXXXXX
5. Added Tax Title Liens			83111-00			xxxxxxx
Adjustment between Taxes (Other that and Tax Title Liens:	n current year)		100	xxxxxxx		xxxxxxx
A. Taxes-Transfers to Tax Title Lie	ns		83104-00	xxxxxxxx	(1) 15,900.05
B. Tax Title Liens-Transfers from T	axes		83107-00	(1) 15,900.05		xxxxxxx
7. Balance Before Cash Payments				xxxxxxx		3,934,734.49
8. Totals				3,968,538.44		3,968,538.44
9. Balance Brought Down				3,934,734.49		xxxxxxx
10. Collected:			9	xxxxxxx		2,635,230.98
A. Taxes	83116-00		2,572,391.35	xxxxxxxx		xxxxxxx
B. Tax Title Liens	83117-00		62,839.63	xxxxxxx		xxxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00	850.34	3	xxxxxxx
12. 2016 Taxes Transferred to Liens		*	83119-00	73,323.29		xxxxxxx
13. 2016 Taxes			83123-00	3,019,408.83		xxxxxxx
14. Balance December 31, 2016				xxxxxxx		4,393,085.97
A. Taxes	83121-00		3,706,008.58	xxxxxxx		xxxxxxx
B. Tax Title Liens	83122-00		687,077.39	ххххххх		xxxxxxx
15. Totals	ž.			\$7,028,316.95		\$7,028,316.95

16. Percentage of Cash Collections to A	djusted Amount C	utstanding
(Item No. 10 divided by Item No. 9) is	66.97%	

17. Item No. 14 multiplied by percentage shown above is	\$2,942,049.67	and represents the
maximum amount that may be anticipated in 2017.	83125-00	_

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. B	alance, January 1, 2016	84101-00	\$2,280,100.00	XXXXXXXX
2. F	preclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxx
5A.		84102-00		xxxxxxx
5B.		84105-00	xxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxx
7	Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8.	Sales		xxxxxxx	xxxxxxx
9.	Cash *	84109-00	xxxxxxx	
10.	Contract	84110-00	xxxxxxx	
11.	Mortgage	84111-00	xxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxx
14. B	alance December 31, 2016	84114-00	xxxxxxx	\$2,280,100.00
			\$2,280,100.00	\$2,280,100.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

	Debit	Credit
84120-00		xxxxxxx
84121-00		xxxxxxx
84122-00	xxxxxxx	
84123-00	xxxxxxx	
84124-00	XXXXXXX	
	84121-00 84122-00 84123-00	84120-00 84121-00 84122-00

Analysis of Sale of Property: * Total Cash Collected in 2016	84125-00
Realized in 2016 Budget	
To Results of Operations (Sheet 19)	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
Emergency Authorizations -				
Municipal*	\$	\$	\$	\$
2. Emergency Authorizations -			6	
	\$		\$	\$
Overexpenditure of 2016	_			
	\$	_\$	\$10,020.58	\$ 10,020.58
Overexpenditure of 2015	6 50,000 77	•		_
Appropriations Overexpenditure of 2014	\$58,388.77	\$ 58,388.7	<u>77 </u>	\$
	Ф 00 400 C4	f 00 400 0		•
o. Appropriations Reserves	\$82,489.64	_\$82,489.6	<u> </u>	\$
6. Expenditure without an Appropriation	\$3,783.47	\$3,783.4	\$ 494,358.91	\$494,358.91
7. Overexpenditure of Grant Reserve	\$96,523.59	\$ 96,523.5	59_ \$	\$
8.	\$	\$	<u> </u>	\$
9.	\$	\$	\$	\$
10.	\$	\$	<u> </u>	\$

^{*}Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	Amount
1.			 \$
2.			\$
3.			 \$
4.			 \$
5.			 \$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated For In Budget of 2017
1.				\$	\$
2.				\$	\$
3.				\$	\$

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS N.J.S. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2016	\$38,556.50	124.458.00		360,000.00					\$523,014.50
IN 2016	Cash Received									
REDUCED IN 2016	By 2016 Budget	38,556.06	124,458.28	166,666.00	120,000.00					\$449,680.34
Balance	Dec. 31, 2015	77,112.56	248,916.28	166,666.00	480,000.00					\$972,694.84
Not Less Than	1/5 of Amount Authorized*	38,556.21	124,457.46	166,666.67	120,000.00	2				\$449,680.33
Amount Not Less Than B	Authorized	192,781.03	622,287.28	200,000.00	00.000.00				0#	\$1,915,068.31
Purpose		Contractually Required Severance Liabilities		At			Totals			
Date		8/7/2014	9/4/2014	10/15/2014	11/10/2015					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

80026-00

80025-00

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., N.J.S. 40A:4-55.13, ET SEQ., Not Applicable

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Dec. 31, 2016 Balance by Resolution Canceled REDUCED IN 2016 By 2016 Budget Dec. 31, 2015 Balance 1/5 of Amount Authorized* Not Less Than Amount Authorized Totals Purpose Date

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are

80028-00

80027-00

recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$318,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$318,000.00	xxxxxxx	
Bonds Refunded				
Outstanding, December 31, 2016	80033-04		xxxxxxx	
		\$318,000.00	\$318,000.00	
2017 Bond Maturities - General Capita	al Bonds		80033-05	\$
2017 Interest on Bonds*		80033-06	\$	
Not Applicable	ASSESSMENT	SERIAL BONDS	5	_
Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bo	_			
2017 Interest on Bonds*	onds		80033-11	\$
		80033-12	\$	
Total "Interest on Bonds - Debt Service	" (*Items)		80033-13	\$
I Not Applicable	LIST OF BONDS IS	SUED DURING	2016	
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		2		

80033-14

Total

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2017 DEBT SERVICE FOR LOANS**

(MUNICIPAL) ECONOMIC DEVELOPMENT AUTHORITY STORAGE TANK LOAN

		Debit	Credit	2017 Debt
				Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$14,491.60	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$7,245.80	xxxxxxx	
Outstanding, December 31, 2016	80033-04	7,245.80	xxxxxxx	
		\$14,491.60	\$14,491.60	
2017 Loan Maturities			80033-05	\$ 7,245.80
2017 Interest on Loans			80033-06	\$ -0-
Total 2017 Debt Service for Special Busi	80033-13	\$ 7,245.80		

N.J. ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2016	80033-07	xxxxxxx	\$1,116,828.89		
Issued	80033-08	xxxxxxx			
Paid	80033-09	\$75,335.42	xxxxxxx		
_					
Outstanding, December 31, 2016	80033-10	1,041,493.47	xxxxxxx	ŀ	
		\$1,116,828.89	\$1,116,828.89		
2017 Loan Maturities			80033-11	\$	74,537.00
2017 Interest on Loans			80033-12	\$	17,537.50
Total 2017 Debt Service for N.J. Environ	mental Infrastructure L	.oan	80033-13	\$	92,074.50

LIST OF LOANS ISSUED DURING 2016

Not Applicable

Durmono	2017.14			microst
Purpose	2017 Maturity	Amount Issued	Issue	Rate
		 	 	
				_
	 			
Total				

80033-14

80033-15

Date of

Interest

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) N.J. DEPARTMENT OF COMMUNITY AFFAIRS DEMOLITION LOAN

		Debit	Credit	2017 Debt
	_			Service
Outstanding January 1, 2016	80033-01	xxxxxxx		
ssued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	- 10
Cancelled				
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for Economic De	evelopment Authority St	orage Tank Loan	80033-13	\$

			LOAN
Outstanding January 1, 2016	80033-07	xxxxxxx	
Issued	80033-08	xxxxxxx	
Paid	80033-09		xxxxxx
Outstanding, December 31, 2016	80033-10		XXXXXXX
			AAAAAA
2017 Loan Maturities	<u> </u>		80033-11
2017 Interest on Loans			80033-12
Total 2017 Debt Service for		Loan	80033-13

LIST OF LOANS ISSUED DURING 2016

t Applicable			Date of	Itt
_			Date of	Interest
Purpose	2017 Maturity	Amount Issued	Issue	Rate
	_			
		 		
		 		<u> </u>
			a	
	+	 		 -
		 		
Tota	l			

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit	ĪĪ	2017 Debt
			<u> </u>		<u> </u>	Service
Outstanding January 1, 2016	80034-01	XXXXXXX	#-		-	
Paid	80034-03		 	xxxxxxx		
Outstanding, December 31, 2016	80033-04			xxxxxxx	- - - -	
2017 Bond Maturities - Term Bonds		80034-04	\$		 	
2017 Interest on Bonds*		80034-05	\$			
7	ГҮРЕ І ЅСНОО	L SERIAL BON	DS		4	
Not Applicable Outstanding January 1, 2016	80034-06	XXXXXXX	Ĩ			
Issued	80034-07	xxxxxxx				
Paid	80034-08			xxxxxxx		
Outstanding, December 31, 2016	80034-09			xxxxxxx		
2017 Interest on Bonds*		80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School De	ebt Service" (*Items)			80034-12	\$	
LIST	F OF BONDS IS	SUED DURING	201	6		
Not Applicable	2017 Maturity	Amount Issued		Date of	T	Interest
Purpose	-01	-02		Issue		Rate
					T	
			<u> </u>		-	
Total 80035-			+	<u> </u>	+-	
10141 00000			<u> </u>			<u> </u>
2016 INTEREST	REQUIREMENT	Γ - CURRENT F	UNI	DEBT ONL	Y	
lot Applicable				Outstanding Dec. 31, 2016		2017 Interest Requirement
. Emergency Notes		80036-	\$_		\$	
. Special Emergency Notes		80037-	\$_	790,455.00	\$	13,342.68
. Tax Anticipation Notes		80038-	\$ _		\$	
. Interest on Unpaid State and County Tax	kes	80039-	\$		- \$	
			\$		\$ \$	
			- \$	_	s -	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2017 Budget	2017 Budget Requirement	Interest
	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest	Computed to
08-020 Various Public Improvements & Acq of New, Additional or Replacement Equip and 1. Machinery	\$970,000.00	08/12/09	\$760,522.00	08/07/16	2.25%	841 739 00	\$17.065.00	OBJOZIJE
09-019 Various Public Improvements & Acq of New, Additional or Replacement Equip and 2. Machinery	1,442,000.00	08/12/09	1,242,374.00	08/07/16	2.25%	39,813.00	27,876.00	08/07/16
3.								
4.								
5.								
6.								
7.								
80								
Total	\$2,412,000.00		\$2,002,896.00			\$81,552.00	\$44,941.00	
Mamor Basimate all Il Carited Means 1						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type I School Notes should be separately listed and totaled.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or *"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

written intent of permanent financing submitted with statement. **If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Computed to (Insert Date)

Interest

Not Applicable							
Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2017 Budget Requirement	Requirement
	Issued	Issue *	Outstanding Dec. 31, 2016	or Maturity	ot Interest	For Principal	For Interest
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
Total							
Memo: Decienate all "Canital Notes" Icanad under N I S. 404.3 9/15:44 11/21						80051-01	80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type I School Notes should be separately listed and totaled.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or *"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. written intent of permanent financing submitted with statement.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

		cst Computed to (Insert Date)	,																	
	et Requirement	For Intere																		
	2017 Budge	For Principal For Interest							34											
	Rate	of Interest			*															
	Date	of Maturity		:																
	Amount of Note	Outstanding Dec. 31, 2016																		
	Original	Date of Issue *																		
	Original	Amount																		
Not Applicable	Title or Purnose of Issue		1,	2.	3.	4.	5.	6.	7.	8.	· 6	10.	11.	12.	13.	14.	15.	16.	17.	Total

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

80051-02

80051-01

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	2017 Budget Requirement	Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2016	For Principal	For Interest
1. Capital Lease Program - Prior to 7/1/07			
2. Union County Improvement Authority Equipment and Infrastructure Lease - 2004	\$155,901.66	\$51,115.30	\$10,069.70
3. Union County Improvement Authority Equipment and Infrastructure Lease - 2006	1,321,455.60	264,291.12	52,858.20
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15,			
16.			
17.			
Total	\$1,477,357.26	\$315,406.42	\$62,927.90
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

				Contracts				
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar Funded	Balance - January 1, 2016 Junded Unfunded	2016 Authorizations	Payable Canceled	Expended	Authorization Canceled	Balance - Dece Funded	Balance - December 31, 2016 Funded Unfunded
not merely designate by a code number.								
475 Various Capital Improvements		\$800.02						\$800.02
476 Tax Appeal Refunds	\$53,426.99						\$53,426.99	
Townships Portion of Joint Meeting Capital 99-023 Improvement Plan	0.23						0.23	
Acquisition of New & Replacement Equipment & 00-006 Vehicles	109.54						109.54	
00-018 Various Public Improvements	1,976.27	50.00					1,976.27	50.00
Purchase of Equipment & Services to prepare for 99-009 Y2K Compliance	1,431.27						1,431.27	
Demolition of Unsafe Buildings & Structures at 02-023 Various Locations		34,182.40						34,182.40
Townships Portion of Joint Meeting Capital 02-024 Improvement Plan		14,232.43						14,232.43
02-036 Purchase of Leaf Collector - DPW	118.42						118.42	
03-020 Various Public Improvements	14,906.86						14,906.86	
06-016 Capital Improvement Plan		5,735.87	-					5,735.87
Environmental Remediation, Hollywood Ave Fire 07-002 House	3,601.86	22,542.00					3,601.86	22,542.00
09-017 Capital Improvement Plan		26,221.00				11		26,221.00
New, Additional or Replacement Equipment & 09-019 Vehicles		198,340.10						198,340.10
New, Additional or Replacement Equipment & 08-020 Vehicles		95,818.02						95,818.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	Balance - January 1, 2016	2016	Contracts Payable	Expended	Authorizations	Balance - December 31, 2016	mber 31, 2016
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Canceled		Canceled	Funded	Unfunded
09-025 Hillside Ave Stormwater Management System	\$493,779.00	\$356,221.00					\$493,779.00	\$356,221.00
11-018 Various Public Improvements	346.37						346.37	
Townships Portion of Joint Meeting Capital 14-013 Improvement Plan		230,659.00						230,659.00
14-016 Acquisition of Sewer Jet Vacuum		5,151.00		90				5,151.00
16-09 2016 Road Program			\$5,238,016.00				696,016.00	4,542,000.00
Total	\$569,696.81	\$989,952.84	\$5,238,016.00				\$1,265,712.81	\$5,531,952.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Dalaman January 4 2040			
Balance, January 1, 2016	80031-01	XXXXXXXX	\$531,737.46
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxx	100,000.00
		xxxxxxxx	
Improvement Authorizations Canceled			
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$227,100.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2016	80031-05	404,637.46	xxxxxxxx
		\$631,737.46	\$631,737.46

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Grants Receivable Bonds and Notes

Capital Improvement Fund

\$468,916.00 4,542,000.00

227,100.00

\$5,238,016.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-09 - 2016 Road Program	\$5,238,016.00	\$4,542,000.00	\$227,100.00	\$227,100.00
			-	
Total 80032-00	\$5,238,016.00	\$4,542,000.00	\$227,100.00	\$227,100.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxx	\$23,717.35
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			25,154.35
Appropriated to Finance Improvement Authorizations	80029-02	50	xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2016	80029-04	48,871.70	xxxxxxx
		\$48,871.70	\$48,871.70

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1:	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015	\$
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	\$
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$
5.	Total of 3 and 4 - Gross Appropriation	\$
6.	Less Amount of Special Trust Fund to be Used	\$
7.	Net Appropriation Required	\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A				
Total Tax Levy for the Year 20 ⁻			\$ 67,313,911.59	
2. Amount of Item 1 Collected in 2	2016 (*)		\$ 64,191,743.94	
3. Seventy (70) percent of Item 1			\$ 47,119,738.11	
(*) Including prepayments and over	rpayments applied.			
B.1. Did any maturities of bonded ob	ligations or notes fall d	ue during the year 2016	?	
Answer YES or	NO YES	<u> </u>		
Have payments been made for a December 31, 2016?	all bonded obligations o	or notes due on or before	3	
Answer YES or	NO YES	If answer is "NO" g	ive details	
NOTE: If	answer to Item B1 is	YES, then Item B2 mus	at be answered	
C. Does the appropriation required to bonded obligations or notes exceed 25 budget for the years just ended? Answer	5% of the total of appro	_ ,		
D. 1. Cash Deficit 2016			N	
2. 4% of 2016 Tax Levy for all purp	ooses:			
Lev	/y \$		<u> </u>	
3. Cash Deficit 2016			<u>N</u>	
4. 4% of 2016 Tax Levy for all pur Lev	poses: /y \$	_	E	
E. Unpaid	<u>2016</u>	<u>2016</u>	<u>Total</u>	
1. State Taxes	\$	\$	\$	
2. County Taxes	\$	\$ 15,843.49	\$ 15,843.49	
•			·	
3. Amounts due Special Districts	\$	\$	\$	
3. Amounts due Special Districts4. Amounts due School Districts for Lo	· 	\$	\$	

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY OPERATING FUND		
Cash	\$49,834.52	
Due Payroll Agency	76.50	
Due Current Fund		\$5,284.87
Due Swim Pool Capital Fund		10,584.06
Accrued Interest on Notes		426.06
Encumbrances Payable		1,727.36
Appropriation Reserves		13,443.37
		31,465.72 C
Fund Balance		18,445.30
	\$49,911.02	\$49,911.02

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY CAPITAL FUND		
Estimated Proceeds Bonds and Notes Authorized	\$100,600.00	
Bonds Notes Authorized but Not Issued		\$100,600.00
Fixed Capital	710,689.24	
Fixed Capital Authorized and Incomplete	326,310.76	
Grants Receivable	149,400.00	
Due Grant Fund		22,952.50
Due Swim Pool Operating Fund	10,584.06	
Due General Capital Fund		75,123.29
Bond Anticipation Note		69,826.00
Capital Improvement Fund		10,250.00
Reserve for:		
Amortization		723,449.24
Deferred Amortization		148,124.76
Improvement Authorizations:		18
Funded		45,695.13
Unfunded		101,563.14
	\$1,297,584.06	\$1,297,584.06
		- , , , , , , , , , , , , , , , , , , ,
		- W
		11. 22. 27. 28

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE SWIM POOL UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Not Applicable		
*		
8		
	+	

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

	Audit		RECI	RECEIPTS				
I itle of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	Assessments and Liens	Operating Budget				Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXX	ххххх	XXXXXX	XXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	xxxxx	XXXXXX	XXXXXX	xxxxx	xxxxx	хосоох	xxxxxx	XXXXX
Other Liabilities								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	хххххх	XXXXX	XXXXX	XXXXXX	xxxxx	XXXXXX

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated				
Operating Surplus Anticipated with Consent of Director of Local Govt. Services				
Membership Fees		38,000.00	11,920.00	(\$26,080.00)
Non-Resident Fees		3,831.15	3,025.00	(806.15)
Miscellaneous		115,000.00	137,450.51	22,450.51
Food Concession		5,000.00	584.00	(4,416.00)
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	XXXXXXX
Subtotal		161,831.15	152,979.51	(8,851.64)
Deficit (General Budget) **	91306-	105,000.00	102,431.68	(2,568.32)
	91307-	\$266,831.15	\$255,411.19	(\$11,419.96)

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxx
Adopted Budget		\$266,831.15
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		266,831.15
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		266,831.15
Deduct Expenditures:		
Paid or Charged	\$252,972.78	
Reserved	13,443.37	
Surplus (General Budget) **		
Total Expenditures		266,416.15
Unexpended Balance Canceled (See Footnote)		\$415.00
FOOTNOTES: - RE: OVEREXPENDITURES:		

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATIONS

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	152,979.51	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*	11,004.96	
Total Revenue Realized		163,984.47
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	252,972.78	
Reserved	13,443.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In	266,416.15	
Above "Total Expenditures" Total Expenditures - As Adjusted		266,416.15
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of "Results of 2016 Operation" Remainder = ("Excess in Operations" - Sheet 60)		
Deficit	(102,431.68)	
Anticipated Revenue - Deficit (General Budget)** Balance of "Results of 2016 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)	102,431.68	

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2016 for an Anticipated Deficit in the Swim Pool Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	11,004.96	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$11,004.96

RESULTS OF 2016 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	415.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxx	11,004.96
Accrued Interest Cancelled		
Deficit in Anticipated Revenue	11,419.96	xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$11,419.96	\$11,419.96

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$18,445.30
Excess in Results of 2016 Operations	xxxxxxxxx	
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Prior Year Surplus Anticipated in Current Fund Budget		
Balance December 31, 2016	18,445.30	xxxxxxxx
	\$18,445.30	\$18,445.30

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	\$49,834.52
Investments	
Interfund Accounts Receivable	76.50
Subtotal	49,911.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	31,465.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	18,445.30
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. * In the case of a "Deficit in Operating Surplus Cash",	\$18,445.30

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		-0-
Increased by:		
Swim Pool Memberships Levied		14,945.00
Decreased by:		
Collections	\$14,945.00	
Overpayments applied		
Transfer to Sewer Liens		
Other		
		14,945.00
Balance December 31, 2016		-0-
SCHEDULE OF SWIM POOL UT	FILITY LIENS	
Balance December 31, 2016		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs	a 	
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2016		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - \$.\$	\$	\$
2. Overexpenditure of 2015 Appropriation: \$	9,069.55	\$ 9,069.55	\$	\$
Overexpenditure of 2014 3 Appropriation Reserves \$	13,967.59	\$ 13,967.59	\$	\$
4\$		\$	\$	\$
5. \$		\$	\$	\$
6. \$		\$	\$	\$
7. \$		\$	\$	\$
8. \$		\$	\$	\$
9. \$		\$	\$	\$
10. \$		\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable			
Not Applicable	<u>Date</u>	<u>Purpose</u>	Amount
1			\$
2			\$
3.			\$
4			\$
5			\$

Not An	JUDGMEN 18 E	ENTERED AGAINST MI	UNICIPALITY A	ND NOT SATISFIE	J
IAOL AP	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2017
1			- 1 11	\$	
2			<u></u>	\$	
3				\$	
4				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

Not Applicable		Debt	Credit	2017 Debt Service
Outstanding January 1, 2016		xxxxxxxx		
Issued		xxxxxxxxx		
Paid			xxxxxxx	
Outstanding December 31, 2016	_		xxxxxxx	
2017 Bond Maturities - Assessment Bond	ds			\$
2017 Interest on Bonds*			\$	
SWIM POOL Not Applicable	UTILITY CAPI	TAL BONDS		
Outstanding January 1, 2016		xxxxxxx	,,,,	
Issued		xxxxxxx		
Paid by Operating Budget			xxxxxxx	
	85			
Outstanding, December 31, 2016			xxxxxxxxx	
2017 Bond Maturities - Capital Bonds				\$
2017 Interest on Bonds*			\$	
INTEREST O	N BONDS - SWI	M POOL UTILI	TY BUDGET	
2017 Interest on Bonds (*Items)			\$	
Less: Interest Accrued to 12/31/13 (Trial	Balance)		\$	
Subtotal			\$	
Add: Interest to be Accrued as of 12/31/1	4		\$	
Required Appropriation 2017				\$
LIST Not Applicable	OF BONDS ISS	UED DURING	2016	
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

SWIM POOL UTILITY ASSESSMENT LOANS

Not Applicable		Debt	Credit	2017 Debt Service
Outstanding January 1, 2016		xxxxxxxxx		
Issued		xxxxxxxxx		
				· .
Paid				
Outstanding December 31, 2016			xxxxxxx	
2017 Loan Maturities - Assessment Loan	l <u> </u>			\$
2017 Interest on Loans*			\$	
SWI	M POOL UTILIT	Y CAPITAL LO	DANS	11
Not Applicable Outstanding January 1, 2016		xxxxxxx		
Issued		xxxxxxx		
Paid			xxxxxxx	
	·			
Outstanding, December 31, 2016			x00000000X	
2017 Lang Materials - Co. it 11	Ĺ			
2017 Loan Maturities - Capital Loans 2017 Interest on Loans*				\$
2017 Interest on Loans			\$	
INTEREST O	N LOANS - SWI	M POOL UTILI	TY BUDGET	
2017 Interest on Loans (*Items)			\$	
Less: Interest Accrued to 12/31/15 (Trial	Balance)		\$	
Subtotal			\$	
Add: Interest to be Accrued as of 12/31/	15		\$	
Required Appropriation 2017				\$
LIST Not Applicable	Γ OF LOANS ISS	UED DURING		
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	1	1	ı	I (

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

						-								
Interest Computer to	(Interest Date)	8/7/2016												
	For Interest	\$1,567.00												\$1,567.00
2017 Budget Requirement	For Principal	\$2,586.00												\$2,586.00
Rate	of Interest	2.25%												
Date	of Maturity	8/7/2016												
Amount	Outstanding Dec. 31, 2016	\$69,826.00												\$69,826.00
Original	Date of Issue *	8/10/2012												
Original	Amount Issued	\$75,000.00												\$75,000.00
Title or Purpose of Issue		1. 12-011 Var. Improvements of Municipal Pool	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	Total

	ired
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	ith "C". Such notes must be
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at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be

budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

 INTEREST ON NOTES - SWIM POOL UTILITY BUDGET

 2017 Interest on Notes
 1,567.00

 Less: Interest Accrued to 12/31/2016 (Trial Balance)
 \$ 426.06

 Subtotal
 \$ 1,140.94

 Add: Interest to be Accrued as of 12/31/2017
 \$ 635.39

 Required Appropriation - 2017
 \$ 1,776.33

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

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Interest	Computed to (Insert Date)	4															
Requirement	For Interest				, ,												
2017 Budget	For Principal For Interest																
Rate	of Interest																
Date	of Maturity																
Amount of Note	Outstanding Dec. 31, 2016																
Original	Date of Issue *																
Original	Amount Issued																
Title or Purpose of Issue		1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	Total

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issuc of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

f 2017 Budget Requirement	For Principal																		
Amount of	Lease Obligation Outstanding Dec. 31, 2016		90																
	erupose	1.	2.	3.	4.	5.	6.	7.	જે	9.	10.	11.	12.	13.	14.	15.	16.	17.	Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Balance - December 31, 2016 Funded Unfunded			\$963.14	100,600.00						\$101,563.14
Balance - Dece Funded	\$160.94	1,149.82		44,384.37						\$45,695.13
Authorizations Canceled							i			
Expended										
2016 Authorizations										
Balance - January 1, 2016 Funded Unfunded			963.14	100,600.00						\$101,563.14
Balance - Jan Funded	\$160.94	1,149.82		44,384.37						\$45,695.13
IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Rebuild Swimming Pool Complex	Rehabilitation of Municipal Pool	12-011 - Various Improvements of Municipal Pool	12-018 - Various Improvements of Municipal Pool						Total 70000-
Speci not	Rebuild :	Rehabilit	12-011 -	12-018 -						To

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxx	\$10,250.00
Received from 2016 Budget Appropriation *	xxxxxxx	
Received from General Capital Fund Improvement Authorizations Canceled	xxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	XXXXXXXX
		xxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxxx
Balance December 31, 2016	\$10,250.00	xxxxxxxx
	\$10,250.00	\$10,250.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

	V	ES ONE I			
Not Applicable					
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years	
Total					

SWIM POOL UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

Not Applicable Debit Credit Balance January 1, 2016 XXXXXXXX Premium on Sale of Bonds xxxxxxxxFunded Improvement Authorizations Canceled XXXXXXXX Premium on Sale of Notes Appropriated to Finance Improvement Authorizations xxxxxxxxAppropriated to 2016 Budget Revenue xxxxxxxxBalance December 31, 2016 XXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1,1a., & 1b.	Certification and Affidavit					
lc.	Municipal Budget Local Examination Certification					
ld.	Report of Federal and State Financial Assistance Expenditures of Awards					
2.	Instructions and Certification					
3.,3a. & 3b.	Trial Balance - Current Fund					
4.	Trial Balance - Public Assistance Fund					
5.	Trial Balance - Federal and State Funds					
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves					
6b. 7.	Municipal Public Defender Certification					
7. 8. & 8a.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus Trial Balance - Capital Fund					
9 9c.	Cash Reconciliation					
10 10c.	Federal and State Grants Receivable					
11 11.c	Appropriated Reserves for Federal and State Grants					
12. & 12a.	Unappropriated Reserves for Federal and State Grants					
13.	Local District School Tax - County Vocational School Tax					
14.	Regional School Tax - Regional High School Tax					
15.	County Taxes Payable - Special District Taxes					
16. 17. & 17a.	Reserves for State and Federal Aid for Library Services					
17. & 17a.	General Budget Revenues					
18.	Allocation of Current Tax Collections General Budget Appropriations					
18.	Emergency Appropriations for Local District School Purposes					
19.	Results of 2016 Operation - Current Fund					
20.	Schedule of Miscellaneous Revenues Not Anticipated					
21.	Surplus Account and Analysis of Balance					
22.	Current Tax Levy					
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2016					
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions					
24. 25.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)					
25a.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"					
2011	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation					
26.	Delinquent Taxes and Tax Title Liens					
27.	Foreclosed Property; Contract Sales; Mortgage Sales					
28.	Deferred Charges and List of Judgments - Current					
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for					
	Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or					
30.	Hurricane Damage					
31 31b	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances					
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33.	Debt Service for Notes (Other than Assessment Notes)					
34.	Debt Service for Assessment Notes					
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35 35a.	Improvement Authorizations					
36.	Capital Improvement Fund					
37.	Down Payment					
37. 38.	Capital Improvements Authorized in 2016					
39.	General Capital Surplus, Bond Covenants					
32	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)					
UTILITIES ONLY						
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40. 41. & 55.	Instructions Trial Palence - Helita Food					
42. & 56.	Trial Balance - Utility Fund Trial Balance - Utility Assessment Trust Funds					
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus					
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50. & 64. 51. & 65.	Debt Service for Utility Notes (Other than Utility Assessment Notes)					
	Debt Service for Utility Assessment Notes					

Schedule of Capital Lease Program Obligation

Improvement Authorizations (Utility Capital)

Capital Improvement Fund and Down Payments

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53. & 67.

54. & 68.